



Lagos, Nigeria,

October 14, 2025

ROYAL EXCHANGE PLC: RESOLUTIONS PASSED AT THE 56TH ANNUAL GENERAL MEETING

At the Annual General Meeting of Royal Exchange Plc (the Company) duly convened and held on the 10th day of October 2025, at 11 am, at the Civic Centre, Opposite 1004 Estate, Ozumba Mbadiwe Avenue, Victoria Island, Lagos State, the following resolutions were proposed and duly passed by members of the Company:

Ordinary Business:

1. That the Audited Financial Statements for the period ended December 31, 2024, together with the reports of the Directors, External Auditor, and the Audit Committee submitted to the meeting be and are hereby received and adopted.
2. That the appointment of Mrs. Idu Okeahialam as the Managing Director of the Company be and is hereby ratified.
3. That the firm of Kreston Pedabo Audit Services be and are hereby appointed as External Auditors of the Company.
4. That the Directors be and are hereby authorized to fix the remuneration of the External Auditors for the 2025 financial year.
5. That the remuneration of the managers of the Company as contained on Note 33, page 71 of the Annual Report is hereby noted.
6. That the following directors be appointed as director representatives of the Statutory Audit Committee

- a. Mr Ezekiel Onilude
- b. Mrs Pamela Yough

7. That the following shareholders be and are hereby re-elected as shareholder members of the Statutory Audit Committee
- a. Mr Olawuyi Tajudeen
 - b. Bekunmi Akinsolu
 - c. Prince Adekunle Olodun

By Order of the Board



Director



Olubunmi Asotie

For: OOT Nominees Ltd
Company Secretary

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Directors:

Mr. Kenneth Ezenwani Odogwu (Chairman), Chief (Dr.) Anthony Ikemefuna Idigbe (SAN), Mr. Adeyinka Adekunle Ojora, Mrs. Idu Okehailam