

**MECURE INDUSTRIES PLC**

**Lagos Nigeria**

**Monday October 6, 2025**

**RESOLUTIONS PASSED AT THE 2<sup>ND</sup> ANNUAL GENERAL MEETING OF MECURE INDUSTRIES PLC**

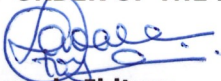
At the Annual General Meeting of MeCure Industries Plc duly convened and held on the 3<sup>rd</sup> of October, 2025 at Lagos Oriental Hotel, 3, Lekki-Epe Expressway, Victoria Island, Lagos, the following resolutions were proposed and duly passed:

1. That the Report of the Directors, together with the Audited Financial Statements for the year ended 31<sup>st</sup> December, 2024 and the Report of the Auditors and the Audit Committee thereon were laid before the shareholders.
2. That the recommended dividend of N0.15 kobo per one ordinary share of 50kobo be and is hereby approved.
3. That the following Directors who retired by rotation were re-elected as Directors of the Company;
  - a. Dr. Benedict Agbo
  - b. Mr. Chidi Okoro
4. That the firm of Messrs. Olatunji Cole & Co is hereby appointed as External Auditors of the Company in place of Alexander Johnson & Co who retired at the meeting.
5. That the Directors be and are hereby authorized to fix the remuneration of the Auditors for the financial year ending 31<sup>st</sup> December 2025.
6. That the remuneration of the Managers of the Company be and is hereby disclosed.
7. That the following shareholders' representatives be and are hereby appointed as members of the Statutory Audit Committee;
  - a. Mr. Tunji Bamidele
  - b. Mrs. Samiat Odunuga
  - c. Mr. Yakubu Titilayo Mosuro

The Board's representatives on the Statutory Audit Committee are:

- d. Mr. Chidi Okoro
  - e. Mr. Joseph Babatunde
8. That the Remuneration of the Non-Executive Directors for the 2025 financial year be and is hereby approved.
9. That the company be and is hereby authorized to renew recurrent transactions which are of trading nature or those necessary for day-to-day operations from related companies in accordance with the Rules of the Nigerian Exchange Limited governing transactions with related parties.

**BY ORDER OF THE BOARD**



**Olawale Ibitoye**  
Company Secretary/Legal Adviser

**ADDRESS**

Me Cure Industries PLC  
Me Cure House, Apapa Oshodi Expressway,  
Oshodi. Lagos, Nigeria.  
RC Number: 619125



**BOARD OF DIRECTORS**

**EXECUTIVE:** Samir Udani (Chairman)  
Anderline Dukor (CO CEO) Arjun Udani (CO CEO)  
Felix Anaje, Dr. Obiefuna Ajie

**NON-EXECUTIVE:** Chidi Okoro,  
Ayotunde Owoigbe, Dr. Benedict Agbo