



NOTIFICATION OF CHANGES TO THE BOARD OF DIRECTORS

Benin City, Nigeria

2 October 2025

Presco Plc ("the Company") hereby notifies the Nigerian Exchange Limited ("NGX"), its shareholders and other stakeholders of the following change to its Board of Directors ("the Board").

Appointment of Independent Non-Executive Director

The Company is pleased to announce the appointment of Mr. Ademola Adebise as Independent Non-Executive Director to fill the casual Board vacancy until the next Annual General Meeting.

Mr. Ademola Adebise is an accomplished professional with over 33 years of experience in Information Technology, Treasury, Risk Management, Financial Control & Strategic Planning, Management Consulting and Corporate Banking. He has vast experience in Project Management, Design, Development and implementation of IT Systems and Business Process Designs in Banking, Insurance and Accounting. He has previously served as MD/CEO of Wema Bank where he led the development of Africa's first digital bank, ALAT.

Mr. Adebise has also served as a Non-Executive Director at AIICO Pension Managers Limited, the Financial Institutions Training Centre (FITC), Nigeria Inter-Bank Settlement Systems Plc (NIBSS), and Great Nigeria Insurance Plc. He currently serves as a Non-Executive Director at AIICO Capital Limited and AIICO Insurance Plc, and as an Independent Non-Executive Director of FCMB Group Plc. He is also the Chairman of Family Homes Fund Limited.

He is a Fellow of the Institute of Chartered Accountants of Nigeria (FCA), a Fellow of the Chartered Institute of Bankers of Nigeria (FCIB), a Member, Computer Association of Nigeria (MCOAN), a Member of the Chartered Institute of Taxation of Nigeria (ACIT) and a Member of the Institute of Directors (IOD).

Mr. Adebise brings a wealth of diversity and experience that will enrich our leadership team and complement the existing strength of the Board to drive progressive growth for the Company.

The Board warmly welcomes Mr. Ademola Adebise and looks forward to his valuable contributions to the Company.

By the Order of the Board

Frederick Ichekwai
Company Secretary