

STATEMENT TO THE NIGERIAN STOCK EXCHANGE AND THE SHAREHOLDERS ON THE EXTRACT OF UNAUDITED IFRS RESULTS
FOR THE PERIOD ENDED SEPTEMBER 30, 2013

Statement of Comprehensive Income for the Period ended
30, September 2013

	GROUP Q3 30 Sep. 2013 N'000	GROUP Q3 30 Sep. 2012 N'000	GROUP FULL YEAR 31 Dec. 2012 N'000	BANK Q3 30 Sep. 2013 N'000	BANK Q3 30 Sep. 2012 N'000	BANK FULL YEAR 31 Dec. 2012 N'000
Interest and similar income	106,958,966	88,286,347	112,351,955	100,128,171	83,696,745	105,511,587
Interest and similar Expense	(27,979,183)	(16,037,847)	(23,030,433)	(25,069,676)	(14,123,422)	(20,710,729)
Net interest income	78,979,783	72,248,500	89,321,522	75,058,495	69,573,323	84,800,858
Impairment charge for credit losses	(16,694,217)	(23,425,141)	(17,028,290)	(13,909,122)	(23,174,185)	(14,944,275)
Net interest income after impairment charge for credit losses	62,285,566	48,823,359	72,293,232	61,159,373	46,399,138	69,856,583
Fee and Commission income	20,853,091	17,020,913	26,496,714	18,992,271	15,335,578	25,654,554
Fee and Commission Expense	(1,441,364)	(460,149)	(1,311,710)	(1,437,241)	(460,148)	(1,311,710)
Net Fee and Commission Income	19,411,727	16,560,764	25,185,004	17,555,030	14,875,430	24,342,844
Trading gain/loss	(1,334,980)	1,957,080	28,658	(1,334,980)	1,957,080	28,839
Foreign exchange income	3,154,347	2,442,722	3,069,473	2,965,261	2,285,480	2,774,584
Dividend income	562,596	138,344	281,253	562,596	138,344	281,253
Other income	1,991,434	103,061	(4,625,836)	1,802,817	103,061	(5,166,574)
Net operating income	86,070,690	70,025,330	96,031,784	82,710,097	65,758,533	92,127,529
Employee benefit expenses	(21,818,219)	(15,628,670)	(25,963,200)	(19,971,656)	(14,354,061)	(24,213,430)
Operating expenses	(38,664,053)	(31,189,803)	(42,584,744)	(35,894,412)	(28,548,449)	(39,549,134)
Operating profit/(loss)	25,588,418	23,206,857	27,483,840	26,934,029	22,856,023	28,364,965
Share of profit / (loss) of associates	-	8,766	(2,299)	-	-	-
Profit/(loss) before tax	25,588,418	23,215,623	27,481,541	26,934,029	22,856,023	28,364,965
Income tax expense	(5,538,312)	(5,045,473)	(5,373,457)	(5,482,810)	(4,921,285)	(5,291,538)
Profit/(loss) after tax	20,050,106	18,170,150	22,108,084	21,451,219	17,934,738	23,073,427
Profit attributable to:						
Equity holders of the parent entity (total):						
- Profit/(loss) for the period from continuing operations	20,089,658	18,161,421	22,141,378	21,451,219	17,934,738	23,073,427
- Profit/(loss) for the period from discontinued operations	-	-	-	-	-	-
Non-controlling interests (total)	(39,552)	8,729	(33,294)	-	-	-
- Profit/(loss) for the period from continuing operations	(39,552)	8,729	(33,294)	-	-	-
- Profit/(loss) for the period from discontinued operations	-	-	-	-	-	-
20,050,106	18,170,150	22,108,084	21,451,219	17,934,738	23,073,427	
Other comprehensive income:						
Exchange difference on translation of foreign operations	210,510	(427,357)	636,614	-	-	-
Net gains on available for sale financial assets						
-Unrealised net gains arising during the period, before tax	(104,435)	837,896	(866,304)	(102,502)	837,896	(889,759)
Income tax relating to components of other comprehensive income	-	(251,369)	-	-	(251,369)	-
Other comprehensive income for the period,net of tax:	106,075	159,170	(229,690)	(102,502)	586,527	(889,759)
Total Comprehensive Income for the period	20,156,181	18,329,320	21,878,394	21,348,717	18,521,265	22,183,668
Total Comprehensive Income attributable to						
Equity holders of the parent entity (total):						
- Total comprehensive income for the period from continuing operations	20,273,133	18,329,327	21,816,754	21,348,717	18,521,265	22,183,668
- Total comprehensive income for the period from discontinued operations	-	-	-	-	-	-
Non-controlling interests (total)	(116,952)	(7)	61,640	-	-	-
- Total comprehensive income for the period from continuing operations	(116,952)	(7)	61,640	-	-	-
- Total comprehensive income for the period from discontinued operations	-	-	-	-	-	-
20,156,181	18,329,320	21,878,394	21,348,717	18,521,265	22,183,668	
Earnings per share per profit attributable to owners of the parent						
Basic Earnings Per Share (In Kobo)	185	167	153	198	165	159
Diluted Earnings Per Share (In Kobo)	185	167	153	198	165	159

DIAMOND BANK PLC

Statement of Financial Position as at September 30, 2013

	GROUP 30 Sep. 2013 N'000	GROUP 31 Dec. 2012 N'000	BANK 30 Sep. 2013 N'000	BANK 31 Dec. 2012 N'000
Assets				
Cash and balances with central banks	196,385,980	132,196,061	180,968,380	123,224,500
Loans to banks	100,000,823	139,803,281	94,706,403	113,384,200
Loans and advances to customers	681,816,462	585,200,158	593,037,538	523,374,608
Financial assets held for trading	3,869,301	90,111,236	3,869,301	90,111,236
Investments Securities:				
- Available for sale	7,356,917	10,601,609	5,186,976	10,555,061
- Held to maturity investments	213,534,593	65,762,681	207,288,001	64,751,769
Assets pledged as collateral	85,595,418	79,302,531	54,782,867	57,438,896
Goodwill on Consolidation	870,972	-	-	-
Other assets	25,713,489	13,793,105	20,364,597	10,240,209
Investment in subsidiaries	-	-	15,841,682	7,865,622
Investment in associates	2,918,000	3,182,250	2,918,000	3,205,140
Investment Property	4,211,022	4,070,340	4,051,022	3,910,340
Property and equipment	48,140,494	44,980,333	44,895,086	41,879,449
Intangible assets	1,050,570	834,815	1,028,345	740,370
Deferred tax asset	5,603,033	8,265,354	5,700,142	8,455,767
Total assets	1,376,967,074	1,178,103,754	1,234,648,540	1,059,137,257
Liabilities				
Deposits from banks	59,589,997	31,207,298	27,524,806	8,173,286
Deposits from customers	1,061,913,147	910,234,444	960,676,340	823,090,787
Derivative liability	13,248,585	13,248,585	13,248,585	13,248,585
Other liabilities	41,613,138	43,251,048	32,798,533	36,095,187
Current income tax liability	3,512,032	1,972,540	3,372,436	1,878,880
Borrowings	47,862,971	49,966,360	47,862,971	49,966,360
Long term debt	19,847,601	19,367,757	19,847,601	19,367,757
Total liabilities	1,247,587,471	1,069,248,032	1,105,331,272	951,820,842
EQUITY				
Share capital	7,237,622	7,237,622	7,237,622	7,237,622
Share premium	89,629,324	89,629,324	89,629,324	89,629,324
Retained earnings	10,732,697	(6,629,221)	12,071,752	(6,851,491)
Other reserves				
- Statutory reserve	17,419,454	14,898,751	17,178,490	14,650,515
- Small scale industries (SSI) reserve	3,966,628	3,966,628	3,966,628	3,966,628
- Fair value reserve	(745,026)	(1,292,728)	(766,548)	(1,316,183)
- Foreign currency translation reserve	1,002,578	792,068	-	-
	129,243,277	108,602,444	129,317,268	107,316,415
	136,326	253,278	-	-
Total equity	129,379,603	108,855,722	129,317,268	107,316,415
Total equity and liabilities	1,376,967,074	1,178,103,754	1,234,648,540	1,059,137,257

DIAMOND BANK PLC

CONSOLIDATED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 30 SEPTEMBER 2013

(All amounts in thousands of Nigeria Naira unless otherwise stated)

GROUP	Attributable to equity holders of the parent							Non-controlling interest	Total equity
	Share capital	Share premium	Retained earnings	Statutory reserve	SSI reserve	Fair value reserve	Contingency reserve		
Balance at 1 January 2013	7,237,622	89,629,324	(6,629,221)	14,898,751	3,966,628	(1,292,728)	-	792,068	108,602,444
Profit	-	-	17,529,402	2,520,703	-	-	-	20,050,105	(39,552)
Foreign currency translation differences	-	-	-	-	-	-	-	212,034	(1,524)
Fair value gains on available-for-sale financial assets, net of tax	-	-	-	-	-	(104,434)	-	(104,434)	(75,876)
Total comprehensive income	-	-	17,529,402	2,520,703	-	(104,434)	-	20,157,705	(116,952)
Dividends	-	-	-	-	-	-	-	-	20,040,753
Transfer from/ (to) retained earnings	-	-	(167,484)	-	-	652,136	-	(1,524)	483,128
At 30 September 2013	7,237,622	89,629,324	10,732,697	17,419,454	3,966,628	(745,026)	-	1,002,578	129,243,277

BANK									
Balance at 1 January 2013	7,237,622	89,629,324	(6,851,491)	14,650,515	3,966,628	(1,316,183)	-	-	107,316,415
Profit	-	-	18,923,243	2,527,975	-	-	-	-	21,451,218
Foreign currency translation differences	-	-	-	-	-	-	-	-	-
Fair value gains on available-for-sale financial assets, net of tax	-	-	-	-	-	(102,501)	-	(102,501)	-
Total comprehensive income	-	-	18,923,243	2,527,975	-	(102,501)	-	-	21,348,717
Dividends	-	-	-	-	-	-	-	-	-
Transfer from/ (to) retained earnings	-	-	-	-	-	652,136	-	-	652,136
Non controlling interest of subsidiary disposed	-	-	-	-	-	-	-	-	-
At 30 September 2013	7,237,622	89,629,324	12,071,752	17,178,490	3,966,628	(766,548)	-	-	129,317,268

GROUP	Attributable to equity holders of the parent							Non-controlling interest	Total equity
	Share capital	Share premium	Retained earnings	Statutory reserve	SSI reserve	Fair value reserve	Contingency reserve		
Balance at 1 January 2012	7,237,622	89,629,324	(24,112,701)	11,394,523	2,812,957	(1,422,736)	-	217,094	85,756,083
Profit	-	-	22,141,378	-	-	-	-	22,141,378	(33,294)
Foreign currency translation differences	-	-	-	-	-	-	-	574,974	61,640
Fair value movement on available-for-sale financial assets	-	-	-	-	-	(866,304)	-	(866,304)	-
Fair value movement on disposed AFS investments	-	-	-	-	-	996,312	-	996,312	-
Transfer from/(to) retained earnings	-	-	(4,657,898)	3,504,228	1,153,671	-	-	1	1.00
Total comprehensive income	-	-	(4,657,898)	3,504,228	1,153,671	130,008	-	574,974	704,983
At 31 December 2012	7,237,622	89,629,324	(6,629,221)	14,898,751	3,966,628	(1,292,728)	-	792,068	108,602,444

BANK									
Balance at 1 January 2012	7,237,622	89,629,324	(25,310,234)	11,189,501	2,812,957	(1,422,736)	-	-	84,136,434
Profit	-	-	23,073,427	-	-	-	-	23,073,427	23,073,427
Fair value movement on available-for-sale financial assets, net of tax	-	-	-	-	-	(889,759)	-	(889,759)	-
Fair value movement on disposed AFS investments	-	-	-	-	-	996,312	-	996,312	-
Total comprehensive income	-	-	23,073,427	-	-	106,553	-	23,179,980	23,179,980
Transfer from retained earnings	-	-	(4,614,684)	3,461,014	1,153,671	-	-	1	1.00
At 31 December 2012	7,237,622	89,629,324	(6,851,491)	14,650,515	3,966,628	(1,316,183)	-	-	107,316,415

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Summarized Consolidated Statement of Cashflows for the period ended
30, September 2013

	GROUP		BANK	
	30 Sep. 2013	31 Dec. 2012	30 Sep. 2013	31 Dec. 2012
	N'000	N'000	N'000	N'000
Net cash generated from operating activities	77,411,685	29,526,622	85,127,848	35,525,155
Investing Activities				
Net sale(purchase) of investment securities	(149,225,082)	72,366,638	(141,841,612)	54,639,893
Additions to investment property	(140,681)	(237,005)	(140,681)	(224,005)
Purchase of fixed and intangible assets	(9,914,823)	(11,304,765)	(9,872,322)	(10,428,678)
Proceed from sale of fixed and intangible assets	59,821	133,856	59,821	156,221
Dividends received	562,596	281,253	562,596	281,253
Net Cash From Investing Activities	(158,658,169)	61,239,876	(151,232,199)	44,424,684
Financing Activities				
Proceeds from new borrowings	-	7,103,460	-	7,038,770
Repayment of borrowings	-	(12,279,525)	-	(12,090,730)
Proceeds from long term borrowing (Tier 2 Capital)	-	26,741,809	-	26,741,809
Net Cash From Financing Activities	-	21,565,744	-	21,689,849
Effect of Exchange Rate Changes on cash and Cash Equivalent	(227,289)	1,763,279	-	235,296
Increase In Cash and Cash Equivalents	(81,473,773)	114,095,621	(66,104,350)	101,874,974
Analysis of Changes In Cash and Cash Equivalents				
Balance as at beginning of period	228,148,010	114,052,389	195,990,643	94,115,669
Balance as at end of period	146,674,237	228,148,010	129,886,293	195,990,643
Increase In Cash and Cash Equivalents	(81,473,773)	114,095,621	(66,104,350)	101,874,974