

Press Release

Stanbic IBTC Holdings PLC Announces the appointment of a substantive Group Chief Executive

LAGOS, NIGERIA – 02 October 2025

The Board of Stanbic IBTC Holdings PLC (the "Company") is pleased to announce the appointment of Mr. Chukwuma (Chuma) Nwokocha as the substantive Group Chief Executive, with effect from 02 October 2025, following the receipt of all required regulatory approvals.

Mr. Nwokocha's appointment follows the completion of Dr Adekunle Adedeji's tenure as Acting Chief Executive, during which time the Board undertook a formal appointment process in accordance with regulatory requirements. Dr Adedeji will continue in his role as Executive Director/Chief Finance and Value Management Officer of the Company.

Commenting on the development, Mrs Sola David-Borha, the Chairman of the Company, expressed the Board's delight at Mr Nwokocha's appointment, highlighting his strong track record in board governance, financial oversight, strategic transformation as well as regulatory engagement.

The Chairman also extended the Board's deep appreciation to Dr Adedeji for his exemplary leadership and dedication; and for steering the affairs of the Company and Group during the transition period: *"It is worthy of mention that under Dr Adedeji's leadership, the Group recorded its best financial performance since inception. The Group also successfully completed its Rights Issue Programme which ensured that its banking subsidiary met the Central Bank of Nigeria's recapitalization requirements ahead of the 31 March 2026 deadline."*

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Stanbic IBTC Holdings PLC RC 1018051

Directors: Olusola David-Borha (Chairman) Chukwuma Nwokocha (Chief Executive) Kunle Adedeji (Executive) F. Ajogwu (SAN) B. Manu M. Mohammed N. Nwuneli B. Omotowa N. Uwaje-Begho

Mr. Nwokocha is a seasoned banking executive and chartered accountant with over three decades of leadership experience across Africa. He has held several Chief Executive and Board-level roles in leading financial institutions including Chief Executive, Standard Bank, SA; (the Mozambican subsidiary of the Standard Bank Group), driving strategic growth, governance, and operational excellence. His expertise spans retail and corporate banking, as well as mergers and acquisitions.

The Board is confident that Mr. Nwokocha's leadership would be instrumental in driving the growth strategy of Stanbic IBTC Group into the future.

Signed:



Chidi Okezie
Company Secretary