

Lagos, Nigeria, September 19, 2025

RESOLUTIONS FURTHER TO 32ND ANNUAL GENERAL MEETING OF RED STAR EXPRESS PLC.

Further to the Annual General Meeting of the Company held virtually on Thursday September 18, 2025, the following resolutions were duly passed and approved:

1. The Audited Financial Statements for the year ended 31st March 2025 and the Report of the Directors and Audit Committee.
2. Payment of 35 kobo dividend per share to shareholders.
3. The re-election of Mr. Suleiman Barau and Mrs. Chioma Sideso as Non-Executive Directors.
4. That the Directors be authorized to fix the remuneration of the External Auditors.
5. The election of Mr. Folorunso Olajide, Mr. Kolawole Ganiyu Amoo and Mrs. Adetunji Bukola Rebecca as shareholders' representatives on the Statutory Audit Committee. The Board representatives on the Statutory Audit Committee are Mr. Sulaiman Koguna and Mr Chukwuemeka Ndu.
6. That the remuneration of the Non-Executive Directors for the Year ending 31st March 2026 be fixed at ~~N~~8,000,000.00.
7. That in compliance with the Rules of the Nigerian Exchange Limited governing transactions with Related Parties or Interested Persons, General Mandate was approved for RSE Group in respect of all recurrent transactions with related parties for the company's day to day operations including, amongst others, procurement of goods and services, on normal commercial terms, commencing on the date on which this resolution is passed until the date of the next AGM.
8. Internal Restructuring:
 - a. That the Company undergoes an Internal restructuring to subsume the activities of one of its wholly owned subsidiaries, Red Star Logistics Limited ("the Subsidiary), into the Company at the end of which the Subsidiary will cease to have a separate legal identity but will continue operations as a division of the Company;
 - b. That the Directors be and are hereby authorized to appoint such advisers, professionals and appropriate with regard to the implementation of the aforementioned resolution; and
 - c. That the Directors be and are hereby authorized to take all steps and do all acts that they deem necessary for the successful implementation of the above stated resolution.



FRANCES NDIDI AKPOMUKA
COMPANY SECRETARY