

UBA CAPITAL PLC

**Un-audited results for nine months
ended 30th September 2013**

UBA CAPITAL PLC

Consolidated and Separate Statement of Comprehensive Income
Nine months ended 30 September 2013

	Group 30 September 2013	Company 30 September 2013	Group 30 September 2012	Company 30 September 2012
	=N=' 000	=N=' 000	=N=' 000	=N=' 000
Gross Earnings	3,232,720	808,296	795,369	309,652
Fee and Commission Income	1,471,969	733,412	203,225	174,966
Investment Income	1,190,672	30,980	172,403	61,522
Net Trading Income	82,315	43,904	53	53
Net Interest Margin	143,760	-	-	-
Other Income	292,296	-	176,053	79,218
Operating Income	3,181,012	808,296	551,735	315,760
Personnel expenses	(522,651)	(150,873)	(187,877)	(133,851)
Depreciation and amortisation	(20,171)	(4,403)	(12,140)	(6,380)
Other operating expenses	(528,098)	(167,776)	(100,497)	(71,552)
Operating Expenses	(1,070,920)	(323,052)	(300,514)	(211,783)
Net Operating Income	2,110,091	485,244	251,221	103,977
Net gains / (losses) from financial assets held for trading	65,849	-	208,063	(6,108)
Share of profit/(loss) of associated company	(14,141)	-	35,571	
Profit Before Income Tax	2,161,800	485,244	494,855	97,868
Income tax expense	(445,510)	(111,606)	(105,635)	(22,510)
Profit for the year from continuing operations	1,716,290	373,638	389,220	75,358
Discontinued operations				
Profit for the year from discontinued operations	-		407,620	
Profit for the period	1,716,290	373,638	796,839	75,358

UBA CAPITAL PLC

Consolidated Statement of Other Comprehensive Income
 Nine months ended 30 September 2013

	Group 30 September 2013	Company 30 September 2013	Group 30 September 2012	Company 30 September 2012
	=N=' 000	=N=' 000	=N=' 000	=N=' 000
Profit for the period	1,716,290	373,638	796,839	75,358
Other comprehensive income, net of income tax				
Fair value (losses)/gains on available for sale investments	8,239	(5,808)	-	-
Other comprehensive income for the period	8,239	(5,808)	-	-
Total comprehensive income for the period	1,724,529	367,830	796,839	75,358
Total comprehensive income attributable to:				
Equity holders of the Company	1,724,529	367,830	796,839	75,358
Earnings per share-basic	0.43	0.09	0.40	0.04

UBA CAPITAL PLC

Consolidated and Separate Statement of Financial Position

Nine months ended 30 September 2013

	Group 30 September 2013	Company 30 September 2013	Group 31 December 2012	Company 31 December 2012
	=N=' 000	=N=' 000	=N=' 000	=N=' 000
ASSETS				
Cash and cash equivalents	15,128,481	553,910	2,134,561	33,478
Investment securities				
- Held to maturity	27,606,866	-	317,127	317,127
- Available fo sale	11,184,250	94,192	-	-
Financial Assets held for trading	85,487	-	426,561	37,212
Loan and receivables	5,369,832			
Investment in unquoted equities	1,700,691	-	-	-
Investment in associates	1,635,859	1,650,000	875,285	750,000
Investments in subsidiaries	-	600,000	-	200,000
Property, plant and equipment	134,488	31,903	9,401	6,580
Intangible assets	6,886	6,654	4,518	300
Deferred tax assets	224,794	-	224,607	-
Other assets	1,337,667	280,875	205,690	180,067
Assets classified as held for sale			7,605,422	
TOTAL ASSETS	64,415,301	3,217,535	11,803,172	1,524,766
LIABILITIES				
Other borrowed funds	597,621	597,621	897,020	897,020
Other liabilities	2,375,140	239,240	779,649	24,970
Managed Funds	52,594,481	-	-	-
Current tax liabilities	759,706	121,753	219,586	11,686
Deferred tax liabilities	219	-	-	-
Liabilities associated to assets classified as held for sale			6,057,005	
TOTAL LIABILITIES	56,327,167	958,615	7,953,260	933,676
SHAREHOLDER'S FUND				
Share capital and share premium	2,000,000	2,000,000	2,000,000	2,000,000
Other reserves	918,858	1,294,192	-	-
Retained earnings	5,169,275	(1,035,272)	1,849,912	(1,408,910)
SHAREHOLDER'S FUND	8,088,133	2,258,920	3,849,912	591,090
TOTAL LIABILITIES AND SHAREHOLDER'S FUND	64,415,301	3,217,535	11,803,172	1,524,766