



Lagos, Nigeria, September 5th, 2025

**RESOLUTIONS FURTHER TO 67TH ANNUAL GENERAL MEETING OF GUINEA
INSURANCE PLC**

Further the Annual General Meeting of Guinea Insurance Plc (the Company) held on Wednesday, September 3rd 2025, virtually via <https://bit.ly/GIP67THAGM2024>, the following resolutions presented before members of the Company were duly passed and approved.

1. The appointment of the following new Directors:
 - a. Mr. Temitope Borishade.
 - b. Mrs. Ijeoma Pearl Okoro.
 - c. Mrs. Bernice Izilen Okosun.
 - d. Dr. Nkemakonam Chukwukaondinaka Okeke.

2. The Audited Financial Statements for the year ended 31st December 2024 and the Report of the Directors Auditors and Statutory Audit committee.

3. The re-election of the following director retiring by rotation:
 - Mr. Samuel Onukwue

4. To disclose the remuneration of Managers of the Company. This was disclosed on page 123 of the Annual Report and Accounts.

5. That the Directors be authorized to fix the remuneration of the External Auditors.



6. The re-election of Mr. Ayuba Quadri Yemi, Mr. Sonibare Waheed Akanni and Mr. Peter Mgbeahuru as shareholders' representatives on the Audit Committee while Mr. Chioma Okigbo and Mr. Samuel Onukwue were appointed to represent the Board on the Committee.

7. The remuneration of the Non-Executive Directors for the year ending December 31, 2025 and until further notice, be fixed at 5,000,000.00 (Five Million Naira Only) for the Chairman and N4,000,000.00 (Four Million Naira Only) for other Non-Executive Directors as Directors Fees. In addition, sitting allowances be paid at standard agreed rates for each meeting attended.

8. That the Directors be authorized to take all necessary steps to increase the minimum share capital of the Company in line with the requirements of the Nigerian Insurance Industry Reform Act (NIIRA) 2025, through private placement, rights issue, strategic equity investment, public offer, or a combination thereof, subject to obtaining all requisite regulatory approvals.

Signed:

CHINENYE NWANKWO

Company Secretary

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