

OASIS INSURANCE PLC

STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 30TH SEPTEMBER, 2013			
	Current Period	Prior Period	% Change
	N'000	N'000	
Gross Premium	1,152,603	1,413,780	(18.5)
Net Premium Earned	859,555	1,040,247	(17.4)
Net Claims Incurred	(191,471)	(145,426)	31.7
Underwriting Profit	443,699	644,139	(31.1)
Investment & Other Income	8,774	109,136	92.0
Management Expenses & Provisions for Doubtful Accounts	(353,328)	(321,495)	9.9
Profit/Loss Before Tax	111,716	55,140	102.6
Taxation	(11,010)	(11,663)	(5.6)
Profit/Loss After Tax	100,706	43,477	131.6
Other Comprehensive Income	-	-	-
Total Comprehensive Income	100,706	43,477	131.6
Profit/Loss After Tax Attr. To Noncontrolling Int	-	-	-
Profit/Loss After Tax Owners of the Company	-	-	-
Total Comp. Inc.Attr. to Non-Controlling Interest	-	-	-
Attributable to Owners of the Company	100,706	43,477	131.6
Basis Earnings per Share			-
Fully Diluted Earnings per Share	N/A	N/A	

OASIS INSURANCE PLC

STATEMENT OF FINANCIAL POSITION (For Insurance Companies) AS AT 30TH SEPTEMBER, 2013

	Current Year End	Prior Year End	% Change
	N'000	N'000	
Cash and cash equivalents	664,415	667,138	(0.41)
Debtors and Prepayments	262,909	445,217	(40.95)
Non current asset held for sale and disposal groups	-	-	
Other Current Assets	646,505	442,335	46.16
Investments accounted for using the equity method	-	-	
Financial assets	1,118,664	978,905	14.28
Intangible Assets	16,099	18,319	(12.12)
Investment property	337,769	273,254	23.61
Statutory Deposits	300,000	300,000	-
Deferred Tax Assets	-	-	
Property, plant and equipment	1,072,815	1,093,411	(1.88)
	4,419,176	4,218,579	4.76
Insurance Funds & Outstanding Claims	973,397	909,785	6.99
Provisions	-	-	-
Financial Liabilities	-	-	
Current Tax Liabilities	11,010	11,663	(5.60)
Deferred Tax Liabilities	34,599	34,599	-
Other Credit Balances	36,448	44,532	(18.15)
Liabilities included in disposal groups classified as held for sale (Where applicable)			
Net Assets	3,363,722	3,218,000	4.53
Non Controlling Interest	-	-	
Attributable to Owners of the Company	3,363,722	3,218,000	4.53

OASIS INSURANCE PLC

STATEMENT OF CASH FLOW FOR THE PERIOD ENDED 30TH SEPTEMBER, 2013

	Current Year	Prior Year	% Change
	N'000	N'000	
Cash Flow from Operating Activities			
Operating Cash Flow before Changes Working Capital Changes	372,526	151,138	1.46
Net Cash Generated from Operating Activities	372,526	151,138	1.46
Cash Flow from Investing Activities			
Cash Flow from Investing Activities	(312,970)	(118,267)	1.65
Net Increase/Decrease Cash and Cash Equivalent	59,556	32,871	0.81
Cash and Cash Equivalent Beginning of the Year	10,266	43,865	(0.77)
Cash and Cash Equivalent End of September	69,822	76,736	(0.09)
CORPORATE ACTION			
Proposed Bonus	-	-	
Proposed Dividend	-	-	
Closure Date	-	-	
Date of Payment	-	-	
AGM Date			
AGM Venue			
Dividend per Share			

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STATEMENT OF CHANGES IN EQUITY AS AT 30TH SEPTEMBER, 2013

	Share Capital	Capital Reserve	PPE Revaluation	Available for Sale Fin. Assets	Cash Flow Hedging Reserve	Currency Translation Reserve	Other Reserves	Retained Earnings	Total	Non-Controlling Interest	Total Equity
Balance as at Beginning of the Prior Year	3,251,753	425,493	517,133.0	-	-	-	228,194	(1,385,390)	3,037,183	-	3,037,183
Changes in Accounting Policy									-	-	-
Restated Balance		(14,532)					-		(14,532)	-	(14,532)
Changes in Equity for the Prior Year:									-	-	-
Issued Share Capital									-	-	-
Dividend									-	-	-
Total Comprehensive Income							48,149	192,214	240,363	-	240,363
Balance as at End of the Prior Year	3,251,753	410,961	517,133.0	-	-	-	276,343	(1,193,176)	3,263,014	-	3,263,014
Changes in Equity Current year:									-	-	-
Issued Share Capital									-	-	-
Dividend									-	-	-
Total Comprehensive Income							34,578	66,128	100,706	-	100,706
Balance as at End of September	3,251,753	410,961	517,133.0	-	-	-	310,921	(1,127,048)	3,363,720	-	3,363,720