

PRESS RELEASE

Ecobank Transnational Incorporated Divests Its Stake in Ecobank Mozambique SA to Malawian Bank FDH Bank PLC in Strategic Realignment.

LOME TOGO, **(August 5, 2025)**— Ecobank Transnational Incorporated (ETI) announced a strategic agreement to divest its stake in Ecobank Mozambique S.A.(EMZ) to FDH Bank PLC, a well-established financial institution listed on the Malawi Stock Exchange. This transaction represents a strategic change in ownership and operational management with no expected disruption to banking operations, assets or employees.

EMZ is a licensed commercial bank in Mozambique, supervised and regulated by the Central Bank of Mozambique. EMZ has 4 branches located in the biggest cities of Mozambique. The bank has been operating in Mozambique since 2000, when it was incorporated as Novo Banco SARL, before changing its name in 2014 to Ecobank Mozambique SA, following an acquisition by ETI.

FDH Bank Plc is listed on the Malawi Stock Exchange. The Bank provides superior digital banking, personal and business banking, corporate and institutional banking, treasury and investment banking, global markets and trade finance, as well as corporate advisory services. The acquisition will be fully financed from FDH Bank Plc's retained earnings.

"This strategic decision aligns with our commitment to Ecobank's Growth, Transformation, and Returns strategy, ensuring we remain a competitive and meaningful player across the markets in which we operate," said **Jeremy Awori**, **Chief Executive Officer**, **Ecobank Group**. "As a Pan-African financial institution, we continuously assess our operations to drive sustainable growth while maintaining our core mission of driving Africa's financial integration and economic growth."

He added: "The transfer of our Mozambique stake to FDH Bank PLC was given deep

consideration to ensure least disruption and the best outcome for employees, customers

and operations. We are exploring strategic partnerships with FDH Bank to maintain

Mozambique's access to our pan-African digital ecosystem for seamless cross-border

payments."

"While our direct presence in Mozambique is changing, our unwavering commitment to

driving pan-African financial integration and economic growth across the continent remains

stronger than ever.", Awori concluded

The transaction has received all the necessary regulatory approvals. It is subject to

customary conditions precedent and is expected to be completed within the 2025 financial

year. Upon completion, FDH Bank PLC will assume effective control of Ecobank

Mozambique SA.

This transaction has been conducted on an arm's length basis and does not involve any

related parties. Both FDH Bank Plc and ETI remain committed to keeping stakeholders

informed of any material developments in line with their respective stock exchange listing

requirements.

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About Ecobank Group (or 'Ecobank Transnational Incorporated' or 'ETI')

Ecobank Group is the leading private pan-African financial services group with unrivalled African expertise. Present in 35 sub-Saharan African countries, as well as France, the UK, UAE and China, its unique pan-African platform provides a single gateway for payments, cash management, trade and investment. The Group employs over 14,000 people and offers Consumer, Commercial, Corporate and Investment Banking products, services and solutions across multiple channels, including digital, to over 32 million customers. For further information, please visit ecobank.com.