

**UNITYKAPITAL ASSURANCE PLC - FIRST QUARTER UNAUDITED RESULTS MARCH 2013**

| STATEMENT OF COMPREHENSIVE INCOME                                                      |                |                |          |                         |
|----------------------------------------------------------------------------------------|----------------|----------------|----------|-------------------------|
|                                                                                        | Current Period | Prior Period   | % Change | Prior Year              |
|                                                                                        | N              | N              |          |                         |
| Gross Premium                                                                          | 897,520,146    | 832,082,529    | 8%       |                         |
| Net Premium Earned                                                                     | 762,192,311    | 629,371,505    | 21%      |                         |
| Net Claims Incurred                                                                    | 100,362,757    | 81,740,327     | 23%      |                         |
| Underwriting Profit                                                                    | 462,465,389    | 427,258,856    | 8%       |                         |
| Investment & Other Income                                                              | 116,490,247    | 103,326,773    | 13%      |                         |
| Management Expenses & Provisions for Doubtful Accounts                                 | 474,097,958    | 473,630,763    | 0%       |                         |
| Profit/Loss Before Tax                                                                 | 200,671,540    | 148,704,790    | 35%      |                         |
| Taxation                                                                               |                |                |          |                         |
| Profit/Loss After Tax                                                                  | 200,671,540    | 148,704,790    | 35%      |                         |
| Other Comprehensive Income                                                             | 590,713,000    | 590,713,000    | 0%       |                         |
| Total Comprehensive Income                                                             |                |                |          |                         |
| Profit/Loss After Tax Attr. To Noncontrolling Int                                      |                |                |          |                         |
| Profit/Loss After Tax Owners of the Company                                            |                |                |          |                         |
| Total Comp. Inc.Attr. to Non-Controlling Interest                                      |                |                |          |                         |
| Attributable to Owners of the Company                                                  |                |                |          |                         |
| Basis Earnings per Share                                                               |                |                |          |                         |
| Fully Diluted Earnings per Share                                                       |                |                |          |                         |
| STATEMENT OF FINANCIAL POSITION                                                        |                |                |          |                         |
|                                                                                        | Current Period | Prior Year End | % Change | Beginning of Prior Year |
|                                                                                        | N              | N              |          | N                       |
| Cash and cash equivalents                                                              | 102,167,684    | 243,228,325    | -58%     |                         |
| Debtors and Prepayments                                                                | 416,731,053    | 509,929,306    | -18%     |                         |
| Non current asset held for sale and disposal groups                                    |                |                |          |                         |
| Other Current Assets                                                                   | 721,441,034    | 405,533,512    | 78%      |                         |
| Investments accounted for using the equity method                                      |                |                |          |                         |
| Financial assets                                                                       | 3,044,897,718  | 4,449,440,708  | -32%     |                         |
| Intangible Assets                                                                      | 96,466,074     | 62,540,971     | 54%      |                         |
| Investment property                                                                    | 375,440,150    | 387,289,000    | -3%      |                         |
| Statutory Deposits                                                                     | 381,071,701    | 355,000,000    | 7%       |                         |
| Deferred Tax Assets                                                                    |                |                |          |                         |
| Property, plant and equipment                                                          | 2,349,767,706  | 1,257,537,387  | 87%      |                         |
| Insurance Funds & Outstanding Claims                                                   | 643,036,082    | 570,349,295    | 13%      |                         |
| Provisions                                                                             |                |                |          |                         |
| Financial Liabilities                                                                  | 210,328,016    | 40,258,116     | 422%     |                         |
| Current Tax Liabilities                                                                | (121,814,946)  | (94,108,374)   | 29%      |                         |
| Deferred Tax Liabilities                                                               | 358,745,794    | 209,674,518    | 71%      |                         |
| Other Credit Balances                                                                  | 131,779,718    | 255,714,391    | -48%     |                         |
| Liabilities included in disposal groups classified as held for sale (Where applicable) |                |                |          |                         |
| Net Assets                                                                             |                |                |          |                         |
|                                                                                        |                |                |          |                         |
| Non Controlling Interest                                                               |                |                |          |                         |
| Attributable to Owners of the Company                                                  |                |                |          |                         |

| STATEMENT OF CHANGES IN EQUITY            |               |                 |                         |                                |                           |                              |                |                   |               |                          |              |
|-------------------------------------------|---------------|-----------------|-------------------------|--------------------------------|---------------------------|------------------------------|----------------|-------------------|---------------|--------------------------|--------------|
|                                           | Share Capital | Capital Reserve | PPE Revaluation Surplus | Available for Sale Fin. Assets | Cash Flow Hedging Reserve | Currency Translation Reserve | Other Reserves | Retained Earnings | Total         | Non-Controlling Interest | Total Equity |
| Balance as at Beginning of the Prior Year | 6,500,000,000 | 1,096,933,239   | 590,713,000             |                                |                           |                              | 201,100,000    | 108,988,655       | 8,442,764,239 |                          |              |
| Changes in Accounting Policy              |               |                 |                         |                                |                           |                              |                | 148,704,792       | 148,704,792   |                          |              |
| Restated Balance                          |               |                 |                         |                                |                           |                              | 21,962,476     | (21,962,476)      |               |                          |              |
| Changes in Equity for the Prior Year:     |               |                 |                         |                                |                           |                              |                |                   |               |                          |              |
| Issued Share Capital                      |               |                 |                         |                                |                           |                              |                |                   |               |                          |              |
| Dividend                                  |               |                 |                         |                                |                           |                              |                |                   |               |                          |              |
| Total Comprehensive Income                |               |                 |                         |                                |                           |                              |                |                   |               |                          |              |
| Balance as at End of the Prior Year       | 6,500,000,000 | 1,096,933,239   | 590,713,000             |                                |                           |                              | 223,062,476    | 17,753,661        | 8,428,462,376 |                          |              |
| Changes in Equity Current year:           |               |                 |                         |                                |                           |                              |                |                   |               |                          |              |
| Issued Share Capital                      | 433,333,333   | (433,333,333)   |                         |                                |                           |                              | 25,131,357     | (25,131,357)      |               |                          |              |
| Dividend                                  |               |                 |                         |                                |                           |                              |                | 130,000,000       |               |                          |              |
| Total Comprehensive Income                |               |                 |                         |                                |                           |                              |                | 200,671,540       |               |                          |              |
| Balance as at End of the Current Year     | 6,933,333,333 | 663,599,906     | 590,713,000             |                                |                           |                              | 309,014,891    | 712,509,972       | 9,209,171,102 |                          |              |
|                                           |               |                 |                         |                                |                           |                              |                |                   |               |                          |              |
|                                           |               |                 |                         |                                |                           |                              |                |                   |               |                          |              |

| STATEMENT OF CASH FLOW                                     |                 |                 |          |
|------------------------------------------------------------|-----------------|-----------------|----------|
|                                                            | Current Period  | Prior Year      | % Change |
|                                                            | N               | N               |          |
| Cash Flow from Operating Activities                        | 838,474,000     | 732,203,000     |          |
| Operating Cash Flow before Changes Working Capital Changes |                 |                 |          |
| Net Cash Generated from Operating Activities               | (1,002,956,000) | 1,193,230,000   |          |
| Cash Flow from Investing Activities                        | (298,978,000)   | 59,278,000      |          |
| Cash Flow from Investing Activities                        |                 |                 |          |
| Net Increase/Decrease Cash and Cash Equivalent             | (1,301,934,000) | (1,122,739,000) |          |
| Cash and Cash Equivalent Beginning of the Year             | 4,494,449,000   | 5,617,188,000   |          |
| Cash and Cash Equivalent End of the Year                   | 3,192,515,000   | 4,494,449,000   |          |
|                                                            |                 |                 |          |
|                                                            |                 |                 |          |
|                                                            |                 |                 |          |
| CORPORATE ACTION                                           |                 |                 |          |
|                                                            |                 |                 |          |
| Proposed Bonus                                             |                 |                 |          |
|                                                            |                 |                 |          |
| Proposed Dividend                                          |                 |                 |          |
| Closure Date                                               |                 |                 |          |
| Date of Payment                                            |                 |                 |          |
| AGM Date                                                   |                 |                 |          |
| AGM Venue                                                  |                 |                 |          |
| Dividend per Share                                         |                 |                 |          |