

LAFARGE CEMENT WAPCO NIGERIA PLC
PERIOD ENDED 30 SEPTEMBER, 2013

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME	30/9/2013	30/9/2012	
	Current	Prior Year	% Change
	N	N	
Revenue	74,276,618,925	69,844,239,550	6
Cost of Sales	(45,092,511,986)	(45,115,690,721)	0
Admin and Other Expenses	(5,856,317,718)	(4,548,516,889)	(29)
Other operating income / (expense)	(209,426,333)	162,039,192	(229)
Operating Income	23,118,362,888	20,342,071,132	14
Financial Charges	(2,454,424,004)	(3,979,819,234)	38
Profit/Loss Before Tax	20,663,938,884	16,362,251,898	26
Taxation	(206,431,008)	(5,516,940,201)	96
Profit/Loss After Tax	20,457,507,876	10,845,311,697	89
Total Comprehensive Income	20,457,507,876	10,845,311,697	89
Profit/Loss After Tax Owners of the Company	20,457,507,876	10,845,311,697	89
Attributable to Owners of the Company	20,457,507,876	10,845,311,697	89
Basis Earnings per Share	682	361	89
Fully Diluted Earnings per Share	682	361	89

CONSOLIDATED STATEMENT OF FINANCIAL POSITION				
	Current Period	Prior Year End	% Change	Beginning of Prior Year
	N	N		N
Property, plant and equipment	125,552,036,970	128,094,872,574	(2)	127,729,024,370
Investment property	-	40,000,000	(100)	40,000,000
Intangible Assets	19,913,067	5,964,207	234	12,958,000
Financial assets	-	-	-	9,444,000
Total Non Current Assets	125,571,950,037	128,140,836,781	(2)	127,791,426,370
Inventories	11,839,667,604	12,933,475,880	(8)	10,315,929,563
Debtors and Other Receivables	3,296,650,153	1,977,375,804	67	2,980,405,685
Cash and cash equivalents	17,402,932,450	8,892,313,042	96	11,419,833,000
Total Current Assets	32,539,250,207	23,803,164,725	37	24,716,168,248
Trade and Other Payables	23,869,169,326	24,938,486,842	4	26,948,502,661
Current Financial liabilities	1,407,022,400	4,414,548,000	68	4,438,324,000
Current Tax Liabilities	631,348,748	1,940,737,547	67	886,672,000
Total Current Liabilities	25,907,540,474	31,293,772,389	17	32,273,498,661
Non-Current Financial liabilities	30,330,231,165	37,356,777,072	19	53,966,675,430
Provisions	1,535,408,551	1,088,178,302	(41)	262,292,000
Deferred Tax Liabilities	15,123,066,280	13,845,905,496	(9)	9,911,008,000
Total Non-Current Liabilities	46,988,705,997	52,290,860,871	10	64,139,975,430
Working Capital	6,631,709,732	(7,490,607,663)	(189)	(7,557,330,413)
Net Assets	85,214,953,773	68,359,368,247	25	56,094,120,527
Non Controlling Interest				
Attributable to Owners of the Company				

STATEMENT OF CHANGES IN EQUITY						
	Share Capital	Capital Reserve	Other Reserves	Retained Earnings	Total	Total Equity
Balance as at Beginning of the Prior Year	1,500,800,000	9,488,747,000	(101,297,000)	45,205,870,148	56,094,120,148	56,094,120,148
Changes in Accounting Policy	-	-	-	-	-	-
Restated Balance	-	-	-	-	-	-
Changes in Equity for the Prior Year:	1,500,800,000	9,488,747,000	(101,297,000)	45,205,870,148	56,094,120,148	56,094,120,148
Issued Share Capital	-	-	-	-	-	-
Dividend	-	-	-	(2,251,200,000)	(2,251,200,000)	(2,251,200,000)
Total Comprehensive Income	-	-	(195,229,091)	14,711,674,920	14,516,445,829	14,516,445,829
Balance as at End of the Prior Year	1,500,800,000	9,488,747,000	(296,526,091)	57,666,345,068	68,359,365,977	68,359,365,977
Changes in Equity Current year:						
Issued Share Capital	-	-	-	-	-	-
Dividend	-	-	-	(3,601,920,079)	(3,601,920,079)	(3,601,920,079)
Total Comprehensive Income	-	-	-	20,457,507,876	20,457,507,876	20,457,507,876
Balance as at End of the Current Period	1,500,800,000	9,488,747,000	(296,526,091)	74,521,932,864	85,214,953,773	85,214,953,773

CONSOLIDATED STATEMENT OF CASH FLOW			
	Current Year	Prior Year	% Change
	N	N	
Cash Flow from Operating Activities	26,616,873,490	24,041,463,438	11
Operating Cash Flow changes : Working Capital Changes	(893,404,343)	927,373,721	196
Net Cash Generated from Operating Activities	25,723,469,148	24,968,837,159	3
Cash Flow from Investing Activities	(1,147,355,997)	(5,123,042,908)	78
Cash Flow from Financing Activities	(16,065,492,420)	(22,373,314,622)	28
Net Increase/Decrease Cash and Cash Equivalent	8,510,620,731	(2,527,520,371)	437
Cash and Cash Equivalent Beginning of the Year	8,892,312,629	11,419,833,000	(22)
Cash and Cash Equivalent End of the Year	17,402,933,360	8,892,312,629	96

CORPORATE ACTION			
Proposed Bonus			
Proposed Dividend(k)			
Closure Date			
Date of Payment			
AGM Date			
AGM Venue			