



Lafarge Africa Plc.

Lagos, July 21, 2025

## LAFARGE AFRICA DELIVERS ANOTHER EXCEPTIONAL QUARTER: Q2 NET SALES UP 70%, OPERATING PROFIT IMPROVES BY 153%

- Net Sales: Q2 2025 N269Bn, up 70% YoY, H1 2025 up 75%; fueled by improved volumes, on the back of enhanced plant stability.
- Operating Profit: Q2 and H1 2025 up 153% and 144% YoY, respectively, on the back of topline growth and operational efficiencies.
- Operating Margin: Q2 2025 45%, up from 30% PY, with H1 Closing at 37% vs 27% PY.
- Profit After Tax: Q2 2025 N84Bn, up 248%; H1 2025 N133Bn, up 352%; strengthened by relative stability of the Naira. Prior year was heavily impacted by FX losses.
- Continued focus on improved low carbon product range, sustainability, and health & safety

### Q2 and H1 2025 Performance Overview

	Q2 2025	Q2 2024	Var. (±%)	H1 2025	H1 2024	Var. (±%)
Net sales (N'mn)	268,627	157,803	70%	516,977	295,575	75%
Operating Profit (N'mn)	120,611	47,704	153%	192,270	78,908	144%
Operating margin (%)	45%	30%	15pp	37%	27%	10pp
Profit Before Tax (N'mn)	126,623	37,920	234%	199,736	46,629	328%
Profit After Tax (N'mn)	84,034	24,157	248%	132,677	29,350	352%
EPS (N/share)	5.22	1.50	248%	8.24	1.82	353%

Lolu Alade-Akinyemi, CEO of Lafarge Africa, commented, "Following our impressive Q1 results, Q2 performance further showcases the strength of our team, market positioning, operational efficiency, cost management, and dedication to value creation. We achieved excellent financial results in Q2, with Net Sales growth of 70%, Operating Profit up 153%, and Profit After Tax of N84bn, up 248% vs prior year. With this strong Q2 result, we closed H1 with sales and operating profit growth of 75% and 144% respectively; driven by volume growth, operational excellence, innovative product offerings and our proactive market Initiatives.

Looking ahead and mindful of the ever-evolving macroeconomic conditions, we are confident in our ability to continue to deliver value by focusing on our strategic priorities, while leveraging innovation and green growth, in line with our sustainability ambitions.

I am deeply grateful to our exceptional team, valued customers, and loyal stakeholders for their unwavering contributions and support of Lafarge Africa. Despite the challenging macroeconomic environment, your commitment continues to inspire us and strengthen our confidence in the future".

## **BUSINESS UPDATE**

### **DECARBONIZATION AND INNOVATION**

Lafarge successfully **launched ECOPlanet cement in the Western market** in Q2, complementing the earlier launch of the product in the Eastern market in 2024 and driving our commitment to a greener planet. This product accounts for over 50% of our sales in the West since its launch, and is expected to further reduce our carbon footprint.

Lafarge Africa continues to drive the use of **Calcined Clay**, a low-carbon raw material, in its cement manufacturing process, to further drive the reduction of our CO<sub>2</sub> emissions and carbon footprint.

### **PRODUCT LAUNCH**

Lafarge Launched **Ground Calcium Carbonate (GCC)** in Q1. GCC can be used in multiple industries, such as the construction industry for filler in concrete, providing improved workability and stability, density, and compactability in asphalt mix. GCC also helps to reduce the carbon content in concrete solutions. The product has continued to gain further acceptance in the market in Q2.

This further demonstrates our innovation drive and greener planet ambition.

## **OUTLOOK**

The Nigerian Infrastructure and Construction Sector is projected to sustain its growth trajectory despite the challenges posed by macroeconomic activities on purchasing power. Consequently, we uphold a positive outlook for the latter part of 2025, anticipating that the market will maintain a growth rate consistent with the trend from the first half of the year. We will continue to capitalize on volume opportunities across our markets while diligently managing our costs. Our commitment to sustainability remains steadfast, as we

pursue our strategy of 'Accelerating Green Growth' through innovative building solutions that enhance stakeholder value.

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### **About Lafarge Africa Plc**

Lafarge Africa Plc, a leading Sub-Saharan Africa building solutions company, is a member of Holcim Limited, a world leader in building solutions. Listed on the Nigerian stock Exchange, Lafarge Africa Plc is actively participating in the urbanization and economic growth of Nigeria, the largest economy in Africa.

Lafarge Africa Plc has the widest footprint in Nigeria with cement operations in the South West (Ewekoro and Sagamu in Ogun State), North East (Ashaka, in Gombe State), South East (Mfamosing, Cross Rivers State), with Ready-Mix operations in Lagos, Abuja, and Port Harcourt. Lafarge Africa Plc has a current installed cement production capacity of 10.5Mtpa.

Lafarge Africa Plc leverages on its innovative expertise to provide value-added products and services solutions in the building and construction industry in Nigeria. Additional information is available on the website at [www.lafarge.com.ng](http://www.lafarge.com.ng)

### **About Holcim**

Holcim is the leading partner for sustainable construction with net sales of CHF 16.2 billion<sup>1</sup> in 2024, creating value across the built environment from infrastructure and industry to buildings. Headquartered in Zug, Switzerland, Holcim has more than 48,000 employees in 45 attractive markets – across Europe, Latin America and Asia, Middle East & Africa. Holcim offers high-value end-to-end Building Materials and Building Solutions, from foundations and flooring to roofing and walling - powered by premium brands including ECOPlanet, ECOPact, and ECOCycle®.

Learn more about Holcim on [www.holcim.com](http://www.holcim.com)

<sup>1</sup> Net sales 2024 restated following spin-off

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