

14th July, 2025

Lagos, Nigeria

Board Meeting Update

The Board of Directors of Gereg Power Plc (the Company) wishes to inform the general Public that the Board, at its meeting which took place on, 11th July, 2025 approved the Half Year Unaudited Financial Statements and Accounts for the period ended 30th June, 2025 (Q2 2025 UFS).

The Q2 2025 UFS has since been released to the public and the closed period for trading in the shares of the Company has been lifted.

Additionally, the Board approved the appointment of Mr. Andrew Gamble as an Independent Non-Executive Director subject to further ratification by the members at the next Annual General Meeting of the Company.

Mr. Gamble is a seasoned legal and finance professional with decades of international experience. He was a Partner at the global law firm Hogan Lovells (and its predecessor firms), where he advised sovereign governments (including the UK, Nigeria, Sierra Leone, Mozambique, Guyana, and Ghana), multilateral agencies, and financial institutions on a range of finance and corporate matters.

During his tenure, he held senior leadership positions including Head of International Banking, London Regional Managing Partner, Head of the Africa Practice, and member of the International Management Board. He was instrumental in the firm's international expansion into Moscow, Warsaw, Dubai, and South Africa, and also served in its Frankfurt office.

Currently, he operates as an independent consultant, advising on legal, finance, and corporate strategy, with recent engagements including advisory work on the African Continental Free Trade Area. He also serves as an Independent Director on several boards, including as Independent Chairman of Africa Credit Opportunities Limited and as a Non-Executive Director and Chair of the Risk Committee at Freedom Holding Corp (NASDAQ). His previous board roles include Zenith Bank UK and Afreximbank.

He sits on the Governing Council of the Pan-African Payments and Settlement System and has also contributed significantly to the not-for-profit sector, notably as a trustee of ENT UK and as legal adviser to the Royal College of Surgeons of England.

Thank you.



Akinleye Olagbende
Company Secretary

Directors:

Femi Otedola CON. (Chairman), Akin Akinfemiwa (Executive Director), Julius Omodayo-Owotuga (Executive Director)
Anil Dua (Non Executive Director), Doron Grupper Non Executive Director), Paul Gbededo (Non Executive Director),
John Robert Lee (Non Executive Director), Olawunmi Otedola (Non Executive Director), Christopher Adeyemi (Non Executive Director)

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