

Guaranty Trust Bank Plc					 Guaranty Trust Bank plc
Group Financial Statements					
Statement Of Comprehensive Income for the period ended 30 September, 2013					
	September 2013	September 2012	% Change	June 2013	
	N	N			
Gross Earnings	181,989,523	166,489,639	9%	124,202,363	
Interest Income	136,967,392	125,825,597	9%	92,000,395	
Interest Expense	(35,016,543)	(29,029,109)	21%	(23,460,611)	
Net Interest Income	101,950,849	96,796,488	5%	68,539,784	
Investment and Other Operating Income	44,288,719	39,566,772	12%	31,711,145	
Operating Expenses	(61,218,020)	(56,396,635)	9%	(41,568,910)	
Loan Loss Expenses	(2,653,599)	(3,074,526)	-14%	(1,317,532)	
Profit/Loss Before Tax	82,367,949	76,892,099	7%	57,364,487	
Taxation	(13,125,994)	(13,157,871)	0%	(8,349,626)	
Profit/Loss After Tax	69,241,955	63,734,228	9%	49,014,861	
Profit for the year from discontinued operations	0	609,077	-100%	0	
Profir for the period	69,241,955	64,343,305	8%	49,014,861	
Other Comprehensive Income	3,489,710	(1,052,672)	-432%	2,949,039	
Total Comprehensive Income	72,731,665	63,290,633	15%	51,963,900	
Profit/Loss After Tax Attr. To Noncontrolling Int	292,526	239,541	22%	195,821	
Profit/Loss After Tax Owners of the Company	68,949,429	64,103,764	8%	48,819,040	
Total Comp. Inc.Attr. to Non-Controlling Interest	275,621	66,986	0%	172,718	
Attributable to Owners of the Company	72,456,044	63,223,647	15%	51,791,182	
Basis Earnings per Share	2.44	2.25	9%	1.73	
Fully Diluted Earnings per Share	2.44	2.25	9%	0.00	
Statement of Financial Position as at 30 September, 2013					
Sep-13	September 2013	December 2012	% Change	January 2012	
	N	N		N	
Cash and cash equivalents	243,745,929	322,989,480	-25%	368,282,477	
Loans & Advances ¹	925,546,908	783,914,842	18%	707,051,749	
Non current asset held for sale and disposal groups	-	-	-	9,779,201	
Other Debit Balances ²	219,049,116	116,789,118	88%	81,098,341	
Investments accounted for using the equity method	-	-	-	-	
Financial assets ³	418,543,485	447,533,725	-6%	383,826,966	
Intangible Assets	2,541,953	1,772,176	43%	1,006,470	
Investment property	-	-	-	-	
Deferred Tax Assets	517,608	991,791	-48%	96,820	
Property, plant and equipment	65,172,919	60,886,728	7%	57,510,622	
Deposits	1,286,785,443	1,172,057,424	10%	1,063,348,448	
Provisions	-	-	-	-	
Financial liabilities ⁴	262,367,557	260,460,147	1%	291,320,817	
Current Tax Liabilities	10,318,841	15,630,973	-34%	14,062,596	
Deferred Tax Liabilities	5,325,692	3,288,196	62%	3,407,652	
Liabilities included in disposal groups classified as held for sale	-	-	-	6,119,979	
Net Assets	310,320,385	283,441,120	9%	230,393,154	
¹ Loans and Advances is net of provisions and comprises loans to banks and customers					
² These are Other Assets Balnces					
³ Financial assets include Financial assets held for trading, investment securities held to maturity and available for sale as well as assets pledged as collateral					
⁴ Financial liabilities comprise debt securities issued, other borrowed funds and other liabilities					

	Share Capital	Capital Reserve	PPE Revaluation Surplus	Available for Sale Fin. Assets	Cash Flow Hedging Reserve	Currency Translation Reserve	Other Reserves ¹	Retained Earnings	Total	Non-Controlling Interest	Total Equity
Balance as at Beginning of the Prior Year	14,715,590	123,471,114	-	(854,621)	-	(112,167)	66,041,501	25,130,520	228,391,937	2,001,217	230,393,154
Changes in Accounting Policy	-	-	-	-	-	-	-	-	-	-	-
Restated Balance	-	-	-	-	-	-	-	-	-	-	-
Changes in Equity for the Prior Year:	-	-	-	-	-	-	38,295,556	(38,333,581)	(38,025)	(965,154)	(1,003,179)
Issued Share Capital	-	-	-	-	-	-	-	-	-	-	-
Dividend	-	-	-	-	-	-	-	(32,374,298)	(32,374,298)	-	(32,374,298)
Total Comprehensive Income	-	-	-	1,024,228	-	(1,789,548)	-	86,958,135	86,192,815	232,628	86,425,443
Balance as at End of the Prior Year	14,715,590	123,471,114	-	169,607	-	(1,901,715)	104,337,057	41,380,776	282,172,429	1,268,691	283,441,120
Changes in Equity Current year:	-	-	-	-	-	-	23,515,295	(23,515,295)	-	-	-
Issued Share Capital	-	-	-	-	-	-	-	-	-	-	-
Dividend	-	-	-	-	-	-	-	-	-	-	-
Total Comprehensive Income	-	-	-	2,794,562	-	712,053	-	(45,618,331)	(45,618,331)	(234,069)	(45,852,400)
	-	-	-	-	-	-	68,949,429	72,456,044	275,621	72,731,665	
Balance as at End of the Current Year	14,715,590	123,471,114	-	2,964,169	-	(1,189,662)	127,852,352	41,196,579	309,010,142	1,310,243	310,320,385

* ¹ Other reserves comprises regulatory risk, bonus and statutory reserves



Statement of Cash flow for the period ended 30 September, 2013			
	September 2013	September 2012	% Change
	N	N	
Cash Flow from Operating Activities	72,748,430	69,851,973	4%
Operating Cash Flow before Changes Working Capital Changes	104,528,858	(110,139,692)	-195%
Net Cash Generated from Operating Activities	177,277,288	(40,287,719)	-540%
Cash Flow from Investing Activities	(223,348,322)	14,725,678	-1617%
Cash Flow from Investing Activities	(38,138,826)	(89,459,016)	-57%
Net Increase/Decrease Cash and Cash Equivalent	(84,209,860)	(115,021,057)	-27%
Cash and Cash Equivalent Beginning of the Year	322,989,479	369,105,220	-12%
Effect of exchange rate fluctuations on cash held	4,966,310	(737,760)	-773%
Cash and Cash Equivalent End of the Year	243,745,929	253,346,403	-4%
Corporate Action			
Proposed Bonus	NIL	NIL	
Proposed Dividend	NIL	NIL	
Closure Date	NIL	NIL	
Date of Payment	NIL	NIL	
AGM Date	NIL	NIL	
AGM Venue	NIL	NIL	
Dividend per Share	NIL	NIL	