

UNITED CAPITAL PLC

United Capital Asset Management West Africa Limited (UCAMWAL) Launches Two New Mutual Funds to Empower Investors in Francophone West Africa

LAGOS, NIGERIA – June 19, 2025

United Capital Plc (NGX: UCAP, Bloomberg: UCAP: NL, Financial Times: UCAP: LAG) has officially commenced operations of its latest subsidiary United Capital Asset Management West Africa Limited (UCAMWAL) with the launch of two CFA franc-denominated mutual funds: the UCAMWAL Bond Fund and the UCAMWAL Diversified Fund, in Abidjan, Côte d'Ivoire. This milestone marks a significant step in the Group's strategic pan-African expansion.

The newly introduced funds, denominated in CFA francs, represent a significant milestone in UCAMWAL's mission to deliver sophisticated yet accessible wealth management solutions to investors throughout Francophone West Africa. These products have been carefully designed to meet the diverse needs of both individual and institutional investors, offering tailored support to long-term wealth creation while addressing varying risk appetites.

The funds will be available for intending customers across the eight member countries - Benin, Burkina Faso, Côte d'Ivoire, Guinea-Bissau, Mali, Niger, Senegal, and Togo within the WAEMU Region.

- The UCAMWAL Bond Fund is a low-risk, open-ended fund that focuses on fixed-income and money market instruments, making it ideal for steady capital preservation and long-term wealth building.
- The UCAMWAL Diversified Fund offers moderate risk exposure through a balanced mix of fixed income, money market assets, and equities - perfect for investors seeking both growth and income diversification.

Commenting on the significance of the launch of the products, the Group Chief Executive Officer, Mr. Peter Ashade, had this to say:

"This product launch signals the kick-off of the expansion of our pan-African footprint, starting with the WAEMU region. As a group, our mission is to shape a more financially inclusive and economically resilient Africa, for Africa by Africans. We are here to make a difference, and we are bringing our proven investment expertise into this market, to support cross-border investment, and support Africa-driven prosperity. This is the beginning of a legacy, for wealth creation, financial empowerment, and a new chapter in Africa's story of innovation, and enduring success."

The Director, Africa Operations at United Capital Plc, Mr. Ejikeme Okoli, shared the company's long-term vision for the WAEMU region, saying:

"Our expansion into WAEMU is about more than presence, it's about impact. We're building a truly Pan-African financial institution that partners with local economies to unlock long-term prosperity. Our strategy is not exploitative but collaborative, and will harness local insights to create shared value. We aim to deliver tailored financial solutions, manage risk effectively, and drive inclusive growth across the region. I invite investors to join us on this journey of growth and empowerment, as we stay true to our promise of driving progress, delivering value, and powering economic improvement across Africa."

Also speaking at the launch, Labas Bamba, Managing Director of UCAMWAL, said:

"Today marks a pivotal step in our mission to reshape asset and wealth management in Francophone West Africa. These funds are tailored to meet the distinct needs of our investors, blending global standards with local market insight. We recognize that every investor's journey is unique, which is why our solutions are built to support diverse goals across different life and business stages."

The launch of these funds comes at a critical time for the WAEMU region, as governments and the private sector increasingly seek innovative solutions to mobilize domestic savings and channel them into productive investments.

Backed by a strong track record and trusted legacy of **United Capital Plc**, which manages nearly ₦2 trillion in assets and more than \$500 million in mutual funds in Nigeria, UCAMWAL is positioned to become a leading investment partner for individuals, institutions, and governments across the WAEMU region.

KEY HIGHLIGHTS

- ❖ United Capital has launched United Capital Asset Management West Africa Ltd (UCAMWAL), its first fully operational subsidiary in Francophone West Africa, headquartered in Abidjan, Côte d'Ivoire.
- ❖ UCAMWAL is licensed by the Financial Markets Authority of the West African Economic & Monetary Union (AMF-UMOA), enabling operations across eight WAEMU member countries - Benin, Burkina Faso, Côte d'Ivoire, Guinea-Bissau, Mali, Niger, Senegal, and Togo.
- ❖ The subsidiary will provide asset management services, including portfolio management, mutual funds, and financial advisory.
- ❖ The newly launched mutual funds – UCAMWAL Diversified Fund and UCAMWAL Bond Fund are approved by the Financial Markets Authority of the West African Economic & Monetary Union (AMF-UMOA) and open for subscription to investors.

EDITOR'S COMMENT

United Capital Plc is a leading Pan-African financial and investment services group, with a mission to provide bespoke and innovative value-added services to its clients. The group aims to transform the African continent by providing innovative and creative investment banking solutions to governments, companies, and individuals.

The company, which was listed on the Nigerian Exchange on the 17th of January 2013, is setting the pace to become the financial and investment role model across Africa, by deploying innovation, technology, and specialist skills to exceed client expectations, while creating more value for all stakeholders.

As a pacesetter, United Capital is the first Investment Bank to be listed on the Nigerian Stock Exchange. It maintains a holding company structure with subsidiaries in the Consumer Lending, Trusteeship, Securities Trading, and Asset Management businesses.

More information can be found via: <http://www.unitedcapitalplcgroup.com/>

For further enquiries:

Ejikeme Okoli

Director, Africa Operations, United Capital Group, Lagos, Nigeria
Non-Executive Director, UCAMWAL, Abidjan, Cote D'Ivoire

Ejikeme.Okoli@unitedcapitalplcgroup.com

Babatunde Adenuga

Group Head, Brand and Marketing Communications

batunde.adenuga@unitedcapitalplcgroup.com

United Capital Investor Relations Desk

investorrelations@unitedcapitalplcgroup.com

For: **United Capital Plc**



Dr. (Sir) Leo Okafor (PhD), FCIS, KSJI, ACS, M.IOD
GROUP COMPANY SECRETARY/GENERAL COUNSEL