



MAY & BAKER NIGERIA PLC RC. 558

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Lagos 5th June 2025

RESOLUTIONS PASSED AT THE ANNUAL GENERAL MEETING OF MAY & BAKER NIGERIA PLC HELD ON 5th JUNE 2025

This is to inform Nigerian Exchange Limited and the investing public that the 74th Annual General Meeting (AGM) of **MAY & BAKER NIGERIA PLC** (the Company) was held on 5th June 2025 at the Muson Centre, Onikan, Lagos.

The resolutions tabled and duly passed and notations at the Annual General Meeting of **MAY & BAKER NIGERIA PLC** were as follows:

ORDINARY BUSINESS:

1. Laying of the Annual Report and Accounts for the year ended 31st December 2024 before the meeting;
2. Disclosure of the Remuneration of Managers on page 99 of the Annual Report and Accounts;
3. Unanimous approval of a Dividend of 40 Kobo per share amounting to ₦690,093,594.80K (Six Hundred and Ninety Million, Ninety-three Thousand, Five Hundred and Ninety-four Naira, Eighty Kobo) for the year ended 31st December 2024, before deduction of Withholding Tax;
4. Unanimous approval of the election of Mr. Osagie Omenai as a Director of the Company;
5. Unanimous approval of the re-election of Chief (Dr.) S.M. Onyishi (MON) and Dr. Rahila Ilegbodu as Directors of the Company;
6. Unanimous approval for the Directors to fix the Remuneration of the Auditors;
7. Unanimous election and approval and Mrs. Christie O. Vincent-Uwalaka, Mr. Oladimeji Bolaji Adeleke and Mr. Kolawole Kalejaiye (representing the Shareholders) as members of the Statutory Audit Committee. Mr. K.O. Durojaiye and Mr. M.C. Odumodu were nominated to represent the Board on the Statutory Audit Committee.

SPECIAL BUSINESS:

8. Unanimous approval of the Remuneration of the Directors of the Company for the year ending 31st December 2025 in the sum of ₦1,500,000 for each Non-Executive Director save the Chairman whose fees shall be the sum of ₦1,800,000.

MARINA NOMINEES LIMITED
Secretaries to the Company



Directors: Senator D. Danjuma (Chairman), P.O. Ajah (Managing); A.S. Aboderin (Exec); Chief S.M. Onyishi; Dr. E. Abebe; K.O. Durojaiye; Dr. Rahila Ilegbodu; Mr. Chineme Michael Odumodu