

22<sup>nd</sup> May 2025

Lagos, Nigeria

## NOTIFICATION OF THE APPOINTMENT OF EXECUTIVE DIRECTOR (TECHNICAL).

This is to inform the Nigeria Exchange Limited (“the Exchange”) and the investing public of the appointment of Mr Adeyemi Mayadenu as the Executive Director (Technical) of NEM Insurance Plc with effect from 19<sup>th</sup> June 2024 following approval from the National Insurance Commission (NAICOM).

### PROFILE OF MR ADEYEMI MAYADENU

Mr. Mayadenu is a versatile Insurance practitioner with vast experience in technical, business development, product development with great marketing acumen of insurance business. He has attended several courses (home and abroad) in Insurance, Marketing, Strategy, Management and Leadership including certification in Leadership Management from Corporate Coach Group, Gloucester in United Kingdom.

In 2016, he was elevated to the position of Deputy General Manager and was transferred to the Head Office as Head of Strategy and Business Development, and later as the Head, Strategy and Systems Department where he supervised the company’s strategy, business development and ICT Units. In addition to these roles, Mr. Mayadenu following NAICOM’s approval, was also appointed by the Company as the Chief Compliance Officer.

Mr. Mayadenu is a member of the Compliance Institute of Nigeria (CIN), an Associate member of the Chartered Insurance Institute of Nigeria (ACIIN) and Chairman, Risk, Audit and Compliance Committee of Nigerian Insurers Association, between 2020 and 2024.

The Board and Management of NEM Insurance Plc are confident in Mr Mayadenu’s wealth of knowledge and experience.



**Ifunanya Iwuagwu**  
Company Secretary



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Tope Smart (Chairman), Papa Ndiaye (Non-Executive), Kelechi Okoro (Non-Executive), Yakasai Ahmed (Independent), Anthony Aletor (Non- Executive), Joy Teluwo (Non-Executive) Dr. Daphne Dafinone (Non-Executive), Abisola Giwa-Osagie (Non-Executive), Idowu Semowo (Executive), Adeyemi Mayadenu (Executive) Andrew Ikekhua (Managing)

**Authorised and Regulated by the National Insurance Commission. RIC No. 028(G)**

