



AIRTEL AFRICA PLC

53-54 Grosvenor Street, London, W1K 3HU
United Kingdom

Airtel Africa plc

(‘Airtel Africa’, or the ‘Company’)

Commencement of second tranche of share buy-back

London and Lagos, 14 May 2025: Airtel Africa, a leading provider of telecommunications and mobile money services, with a presence in 14 countries across Africa, is pleased to announce the commencement today of the second tranche of its \$100 million share buy-back programme (the "Programme"). This is further to its announcements on 23 December 2024 and follows the completion of the first tranche of the Programme.

The second tranche of the share buy-back will amount to a maximum of \$55 million and is anticipated to end on or before 19 November 2025. The Company has entered into an agreement with Barclays Capital Securities Limited (“Barclays”) to conduct the second tranche of the buy-back and carry out on-market purchases of its ordinary shares with the Company subsequently purchasing its ordinary shares from Barclays. Under this agreement, Barclays will act as riskless principal and will make decisions independently of the Company.

The sole purpose of the buy-back programme is to reduce the capital of the Company. As such, all shares purchased under the buy-back programme will be cancelled.

Any purchases of ordinary shares under the buy-back programme will be carried out in accordance with certain pre-set parameters set out in the agreement with Barclays and in accordance with (and subject to the limits prescribed by) the Company's general authority to repurchase ordinary shares granted by its shareholders from time to time (at the annual general meeting on 3 July 2024, shareholders gave the Company authority to purchase a maximum of 374,141,187 ordinary shares and following the completion of the previous buyback, the remaining authority amounts to a maximum of 302,567,123 ordinary shares), Financial Conduct Authority's UK Listing Rules 9.6 and the provisions of the Market Abuse Regulation (EU) No 596/2014 (as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018, as amended). Purchases may continue during any closed periods of the Company during the engagement period.

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Enquiries

Airtel Africa – Investor Relations

Alastair Jones

investor.relations@africa.airtel.com

+44 7464 830 011

+44 207 493 9315

Airtel Africa - Group Company Secretary

Simon O’Hara

+44 207 493 9315

About Airtel Africa

Airtel Africa is a leading provider of telecommunications and mobile money services, with operations in 14 countries in sub-Saharan Africa. Airtel Africa provides an integrated offer to its subscribers, including mobile voice and data services as well as mobile money services both nationally and internationally. The company's strategy is focused on providing a great customer experience across the entire footprint, enabling our corporate purpose of transforming lives across Africa.

www.airtel.africa

Approved for release in Nigeria.



Simon O'Hara
Group Company Secretary