

**COMPANY: CORNERSTONE INSURANCE PLC**  
**FOURTH QUARTER ENDING 31 DECEMBER 2025**  
**EARNINGS FORECAST**

**PROFIT OR LOSS ACCOUNT INFORMATION & CASHFLOW**

	Forecast Q4 2025		Actual Q4 2024	
	Group N'000	Company N'000	Group N'000	Company N'000
Insurance revenue	46,484,577	36,708,951	38,669,485	30,365,388
Insurance service expense	(26,941,552)	(18,819,939)	(25,457,869)	(18,783,178)
Net income or expense from reinsurance contracts held	(9,963,682)	(10,335,288)	(11,063,393)	(9,215,025)
<b>Insurance service result</b>	<b>9,579,343</b>	<b>7,553,724</b>	<b>2,148,223</b>	<b>2,367,185</b>
Investment income	7,328,493	4,777,476	6,159,024	3,829,108
Exchange gain	-	-	29,655,256	19,091,721
Net insurance finance expenses	(1,313,830)	(1,313,830)	(1,129,521)	(1,167,491)
<b>Financial insurance result</b>	<b>6,014,663</b>	<b>3,463,646</b>	<b>34,684,759</b>	<b>21,753,338</b>
Other expenses	(7,237,224)	(4,867,346)	(8,213,496)	(6,454,555)
<b>Profit before tax</b>	<b>8,356,782</b>	<b>6,150,024</b>	<b>28,619,486</b>	<b>17,665,968</b>
<b>Cash From Operating Activities</b>				
Net Cash Generated From Operating Activities	792,337	660,280	1,401,030	1,654,248
<b>CashFlow From Investing Activities</b>	4,385,574	3,654,645	(3,554,425)	(4,509,315)
<b>CashFlow From Financing Activities</b>	(3,778,610)	(871,987)	(2,906,623)	(2,906,623)
Net Increase In Cash & Cash Equivalents	1,399,301	3,442,939	(5,060,018)	(5,761,690)
Cash/Bank Balance at the Beginning of the Period	24,061,224	7,341,943	29,121,242	13,103,633
Cash/Bank Balance at the End of the Period	25,460,525	10,784,882	24,061,224	7,341,943

  
**Uchenna Onodu**  
 Financial Controller  
 FRC/2023/PRO/ICAN/001/597226

  
**Mr. Stephen Alangbo**  
 Managing Director/Chief Executive Officer  
 FRC/2017/CIIN/00000016217