

PZ CUSSONS NIGERIA PLC Q1 2014 STATEMENT OF COMPREHENSIVE INCOME (The Group)				
	Current	Prior Period	% Change	Prior Year(Audited)
	N	N	N	
Revenue	15,066,622	14,399,470	4.63%	71,343,088
Cost of Sales	11,090,982	11,174,387	0.75%	52,246,080
Distribution/Admin and Other Expenses	2,951,616	2,336,608	-26.32%	11,940,716
Other Income	40,373	34,288	17.75%	264,442
Financial Charges(Net Finance cost)	196,859	78,927	-349.42%	229,531
Profit/Loss Before Tax	1,261,256	843,836	49.47%	7,650,265
Taxation	340,466	171,507	98.51%	2,329,078
Profit/Loss After Tax	920,790	672,329	36.96%	5,321,187
Other Comprehensive Income	-	-	-	-
Total Comprehensive Income	920,790	672,329	36.96%	5,321,187
Profit/Loss After Tax Attrib. To Noncontrolling Int.	115,214	59,789	92.70%	446,147
Profit/Loss After Tax Owners of the Company	805,576	612,540	31.51%	4,875,040
Total Comp. Inc. Attrib. to Non-Controlling Interest	115,214	59,789	92.70%	446,147
Attributable to Owners of the Company	805,576	612,540	31.51%	4,875,040
Basis Earnings per Share	23	17	36.42%	1
Fully Diluted Earnings per Share				
STATEMENT OF FINANCIAL POSITION (The Group)				
	Current Period	Prior Year End	% Change	Beginning of Prior Year
	N	N	N	N
Property, plant and equipment	24,617,111	24,370,445	1.01%	24,360,347
Deferred Tax Assets	-	-	-	-
Investment property	-	-	-	-
Intangible Assets	-	-	-	-
Investments accounted for using the equity method	-	-	-	-
Financial assets	45,893,483	47,925,975	-4.24%	40,046,450
Non-current asset held for sale and disposal groups	-	-	-	-
Total Non Current Assets	24,617,111	24,370,445	1.01%	24,360,347
Inventories	19,848,663	18,021,346	10.14%	22,390,766
Debtors and Other Receivables	16,887,366	20,494,410	-17.60%	14,512,241
Deposits for letters of credit	1,584,384	528,492	194.23%	620,632
Cash and cash equivalents	7,573,070	8,871,727	-14.64%	2,522,811
Total Current Assets	45,893,483	47,925,975	-4.24%	40,046,450
Trade and Other Payables	16,890,455	18,892,973	-10.60%	15,847,125
Current Financial liabilities	-	-	0.00%	-
Current Tax Liabilities	1,709,562	2,409,806	-29.06%	1,215,066
Total Current Liabilities	18,649,471	21,397,087	-12.84%	17,112,374
Non-Current Financial liabilities	-	-	0.00%	-
Provisions	269,909	273,763	1.41%	190,760
Deferred Tax Liabilities	4,283,021	4,283,021	0.00%	4,285,804
Liabilities included in disposal groups classified	-	-	-	-
Total Non-Current Liabilities	4,553,476	4,462,476	-0.92%	4,426,381
Working Capital	27,244,012	26,528,888	2.70%	22,934,076
Net Assets	47,357,647	46,436,857	1.98%	42,868,042
Non Controlling Interest	2,436,010	2,320,796	-4.96%	1,938,925
Attributable to Owners of the Company	44,921,637	44,116,061	1.83%	40,929,117

STATEMENT OF CHANGES IN EQUITY(The Group)											
	Share Capital	Capital Reserve	PPE Revaluation Surplus	Available for Sale Fin. Assets	Cash Flow Hedging Reserve	Currency Translation Reserve	Other Reserves	Retained Earnings	Total	Non-Controlling Interest	Total Equity
Balance as at Beginning of the Prior Year	1,985,238	6,878,269	-	-	-	-	-	32,065,610	40,929,117	1,938,925	42,868,042
Changes in Accounting Policy	-	-	-	-	-	-	-	-	-	-	-
Restated Balance	-	-	-	-	-	-	-	-	-	-	-
Changes in Equity for the Prior Year:	1,985,238	6,878,269	-	-	-	-	-	32,065,610	40,929,117	1,938,925	42,868,042
Issued Share Capital(Bonus)	-	-	-	-	-	-	-	-	-	-	-
Dividend(related to year ended 31 May 2012)	-	-	-	-	-	-	-	1,707,305	-	64,276	64,276
Total Comprehensive Income	-	-	-	-	-	-	-	4,875,040	4,875,040	446,147	5,321,187
Unclaimed Dividend Forfeited Write Back	-	-	-	-	-	-	-	19,209	-	19,209	19,209
Balance as at End of the Prior Year	1,985,238	6,878,269	-	-	-	-	-	35,252,554	44,116,061	2,320,796	46,436,857
Changes in Equity Current year:	-	-	-	-	-	-	-	3,186,944	3,186,944	381,871	3,568,815
Issued Share Capital	-	-	-	-	-	-	-	-	-	-	-
Dividend	-	-	-	-	-	-	-	-	-	-	-
Unclaimed Dividend Forfeited Write Back	-	-	-	-	-	-	-	-	-	-	-
Prior year adjustment	-	-	-	-	-	-	-	-	-	-	-
Total Comprehensive Income	-	-	-	-	-	-	-	805,576	805,576	115,214	920,790
Balance as at End of the Current Year	1,985,238	6,878,269	-	-	-	-	-	36,058,130	44,921,637	2,436,010	47,357,647

STATEMENT OF CASH FLOW			
	Current Year(3 Months)	Prior Year (12 Months)	% Change
	N	N	
Cash Flow from Operating Activities	208,318	10,875,837	-1.0
Operating Cash Flow before Changes Working Capital C	1,480,855	9,277,596	-0.8
Net Cash Generated from Operating Activities	832,393	9,738,717	-1.1
Cash Flow from Investing Activities	357,849	1,460,485	-0.7
Cash Flow from Financing Activities	108,415	1,989,316	-0.9
Net Increase/Decrease Cash and Cash Equivalent	1,298,657	6,348,916	-1.2
Cash and Cash Equivalent Beginning of the Year	8,871,727	2,522,811	-2.5
Cash and Cash Equivalent End of the Year	7,573,070	8,871,727	-0.1
CORPORATE ACTION			
Proposed Bonus	NA		
Proposed Dividend	NA		
Closure Date	NA		
Date of Payment	NA		
AGM Date	NA		
AGM Venue	NA		