



Lafarge Africa Plc.

Lagos, April 24, 2025

LAFARGE AFRICA DELIVERS STRONG Q1 GROWTH: SALES UP 80%, OPERATING PROFIT IMPROVES 137%

- Net Sales: Q1 2025 N248Bn, up 80% YoY, fueled by improved production
- Operating Profit: Q1 2025 up 137% YoY, on the back of topline growth and operational efficiency
- Operating Margin: Q1 2025 29%, up from 22% PY
- Profit After Tax: Q1 2025 N48.6Bn, up 837%, Naira stabilizes with no significant FX losses when compared with PY
- Continued focus on increased product range, sustainability, and health & safety

Q1 2025 Performance Overview

	Q1 2025	Q1 2024	Var. (±%)
Net sales (N'mn)	248,351	137,772	80%
Operating Profit (N'mn)	71,659	30,240	137%
Operating margin (%)	29%	22%	7pp
Profit Before Tax (N'mn)	73,113	8,709	739%
Profit After Tax (N'mn)	48,644	5,193	837%
EPS (N/share)	3.02	0.32	837%

Lolu Alade-Akinyemi, CEO of Lafarge Africa, commented, "We achieved solid financial results in Q1, with Net Sales growth of 80%, Operating profit up 137%, and Profit After Tax of N48.6bn, a strong performance driven by our innovative product offerings and strategic operational Initiatives. This is further evidence of our strong market positioning, operational efficiency, cost management, and dedication to value creation.

As we continue to navigate a dynamic market landscape, we remain resilient, leveraging innovation and green growth, in line with our sustainability ambitions, while also delivering continuous value to our stakeholders.

Lafarge Africa Plc remains committed to strengthening its leadership position in offering environmentally friendly building solutions while driving long-term profitability.

I would like to extend my gratitude to our dedicated team, customers, and stakeholders, for their continued support to Lafarge Africa despite the macroeconomic headwinds being experienced in the industry."

BUSINESS UPDATE

PRODUCT LAUNCH

Lafarge Launched **Ground Calcium Carbonate** (GCC) in Q1. GCC can be used in multiple industries such as construction industry for filler in concrete, providing improved workability and stability, density and compactability in asphalt mix. GCC also helps to reduce carbon content in concrete solutions.

This further demonstrates our innovation drive and greener planet ambition.

DECARBONIZATION AND INNOVATION

Lafarge is set to **Launch ECOPlanet cement in the West** by Q2 to complement the earlier launch of the product in the Eastern market in 2024 and drive our commitment to a greener planet. Our ECOPlanet product is expected to significantly reduce our carbon footprint in the industry.

Lafarge Africa continues to drive the usage of **Calcined Clay**, a low carbon raw material, in its cement manufacturing process, to further drive reduction of our CO2 emission and carbon footprint.

OUTLOOK

The Nigerian Infrastructure and Construction Sector is expected to continue to grow despite inflationary pressure on purchasing power. As a result, we maintain our positive outlook for the rest of 2025, with the market expected to continue at similar growth rate with 2024. We will continue to maximize volume opportunities across our markets and actively manage our costs. We remain committed to our sustainability ambitions and strategy of 'Accelerating Green Growth' through innovative building solutions and delivery of stakeholder value.

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About Lafarge Africa Plc

Lafarge Africa Plc, a leading Sub-Saharan Africa building solutions company, is a member of Holcim Limited, a world leader in building solutions. Listed on the Nigerian stock Exchange, Lafarge Africa Plc is actively participating in the urbanization and economic growth of Nigeria, the largest economy in Africa.

Lafarge Africa Plc has the widest footprint in Nigeria with cement operations in the South West (Ewekoro and Sagamu in Ogun State), North East (Ashaka, in Gombe State), South East (Mfamosing, Cross Rivers State) with Ready-Mix operations in Lagos, Abuja and Port Harcourt. Lafarge Africa Plc has a current installed cement production capacity of 10.5Mtpa.

Lafarge Africa Plc leverages on its innovative expertise to provide value-added products and services solutions in the building and construction industry in Nigeria. Additional information is available on the web site at www.lafarge.com.ng

About Holcim

Holcim is a global leader in innovative and sustainable building solutions with net sales of CHF 26.4 billion in 2024. Our 65,000 employees are driven by our purpose to build progress for people and the planet across our regions to improve living standards for all. We partner with our customers to offer the broadest range of advanced solutions, from sustainable building materials ECOPact and ECOPlanet, to our circular technology ECOCycle®, all the way to Elevate's advanced roofing and insulation systems.

Learn more about Holcim on www.holcim.com

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