

Corporate Action Announcement

UPDC Plc hereby announces as follows:

Period Ended	December 31, 2024
Proposed Dividend	A Final Dividend of 1kobo for every share of 50k each subject to appropriate withholding tax and approval, will be paid to Shareholders whose names appear in the Register of Members as at the close of business on April 30, 2025.
Proposed Bonus	NIL
Closure of Register	The Register of Members will be closed from Thursday, May 1, 2025, to Tuesday, May 6, 2025 [both dates inclusive].
Qualification Date	April 30, 2025
Payment Date	On May 14, 2025, dividend will be paid electronically to shareholders whose names appear on the Register of Members as at April 30, 2025 and who have completed the e-dividend registration and mandated the Registrar to pay their dividends directly into their Bank accounts.
E-Dividend Registration	Shareholders who are yet to complete the e-dividend registration are advised to download the Registrar's <u>E-Dividend Mandate Activation Form</u> , which is available on our Registrars website: https://docuhub3.nibss-plc.com.ng/edmms/self-service Please complete on our Registrars E-Dividend Mandate Portal.
Unclaimed Dividend Warrants and Share Certificates	Shareholders with dividend warrants and share certificates that have remained unclaimed or are yet to be presented for payment or returned for validation are advised to complete the e-dividend registration form or contact the Registrar.
Date of General Meeting	The Company's Annual General Meeting will hold at Festival Hotel, Amuwo Odofin Estate, Lagos, on Wednesday, May 14, 2025 at 10.00am.
Registrar	Meristem Registrars and Probate Services Limited , 213, Herbert Macaulay Way, Yaba, Lagos. Email: info@meristemregistrars.com Telephone: +234 (1) 280 9250 - 4 Website: www.meristemregistrars.com
Investor Relations	Email: investorrelations@updcplc.com Telephone: +2348084403078

Dated this April 22, 2025



Folake Kalaro
Company Secretary