

**STATEMENT TO THE NIGERIAN STOCK EXCHANGE AND THE SHAREHOLDERS ON THE EXTRACT OF
UNAUDITED IFRS RESULTS FOR THE 9 MONTHS ENDED 30, SEPTEMBER, 2013**

STATEMENT OF FINANCIAL POSITION

ASSETS

Cash and balances with Central Bank

Pledged assets

Loans and advances to customers

Investment securities:

- Held for Trading

- Available for sale

- Held to Maturity

Investment in associate

Other assets

Deferred tax assets

Investment property

Property and equipment

Intangible assets

TOTAL ASSETS

LIABILITIES

Deposits from banks

Deposits from customers

Current tax liabilities

Other liabilities

Other borrowed funds

Deposit for shares

TOTAL LIABILITIES

CAPITAL AND RESERVES

Ordinary Share capital

Reserves

Attributable to equity holders of the bank

TOTAL LIABILITIES AND EQUITY

**September 30, 2013
N'000**

**December 31, 2012
N'000**

81,897,536

13,596,032

89,036,842

226,355

8,149,616

62,091,465

2,048,765

8,248,125

23,369,702

629,913

11,848,185

911,529

302,054,066

19,627,505

11,485,160

73,745,728

-

7,424,878

70,514,802

2,048,765

23,464,395

23,369,702

664,907

12,433,326

925,429

245,704,597

3,765,460

184,600,997

14,270

15,594,081

57,505,281

-

261,480,089

730,856

174,302,424

128,965

7,516,964

57,006,619

4,740,454

244,426,282

19,287,233

21,286,744

40,573,977

302,054,066

6,410,624

(5,132,309)

1,278,315

245,704,597

STATEMENT OF COMPREHENSIVE INCOME

**September 30, 2013
N'000**

**September 30, 2012
N'000**

**December 31, 2012
N'000**

Gross Earnings

Interest income

Interest expense

Net interest income

Net impairment charges

Net interest income after impairment charges

Net fee and commission income

Net trading income

Other income

Operating income

Personnel expenses

Depreciation and amortisation

Other operating expenses

Share of profit in associate

Profit before tax

Income tax expense

Profit after tax

Other comprehensive income

Share of other comprehensive income of associate

Fair value (loss)/ gain on available-for-sale investments

Other comprehensive income for the period net tax

Total comprehensive income for the year

Key Ratios

Earnings per share (kobo) - Basic

Earnings per share (kobo) - Diluted

NPL Ratio

26,322,965

20,222,112

(12,027,787)

8,194,325

845,452

9,039,777

3,742,006

581,172

1,777,675

6,100,853

15,140,630

(5,510,148)

(1,034,280)

(8,032,402)

563,800

-

563,800

(84,570)

479,230

-

(52,736)

(52,736)

426,494

5

4

3%

21,558,662

17,057,159

(9,360,138)

7,697,021

(645,739)

7,051,282

3,168,379

457,506

875,618

4,501,503

11,552,785

(5,050,303)

(1,148,041)

(7,140,144)

(1,785,703)

-

(1,785,703)

(89,285)

(1,874,988)

-

16,299

16,299

(1,858,689)

(15)

(15)

14%

30,716,386

25,055,599

(13,287,493)

11,768,106

(4,952,760)

6,815,346

4,762,997

93,174

804,616

5,660,787

12,476,133

(7,831,273)

(1,720,274)

(8,234,693)

(5,310,107)

367,896

(4,942,211)

(98,418)

(5,040,629)

126,009

(75,196)

50,812

(4,989,816)

(42)

(42)

14.2%