

WASTE MANAGERS & INDUSTRIAL CLEANERS

Corporate Actions Announcement

THE INITIATES PLC hereby announce as follows:

	T
Period Ended	31 st December 2024
	A Final Dividend of N0.10 for every share of 50 kobo each, subject to
	appropriate withholding tax and approval will be paid to shareholders whose
	names appear in the Register of Members as at the close of business on 4th
Proposed Dividend	day of April, 2025.
Proposed Bonus	NIL
Closure of Register	The Register of Shareholders will be closed from 7th to 10 th April, 2025.
Qualification Date	4 th of April 2025
	On 28 th of April 2025, dividends will be paid electronically to shareholders
	whose names appear on the Register of Members as at 4 th day of April, 2025
	and who have completed the e-dividend registration and mandated the
Payment Date	Registrar to pay their dividends directly into their Bank accounts.
	Shareholders who are yet to complete the e-dividend registration are advised
	to download the Registrar's E-Dividend Mandate Activation Form, which is
	also available on the website of the Registrars: www.apel.com.ng complete
E-Dividend Registration	and submit to the Registrar or their respective Banks.
	Shareholders with dividend warrants and share certificates that have
Unclaimed Dividend	remained unclaimed, or are yet to be presented for payment or returned for
Warrants and Share	validation are advised to complete the e-dividend registration or contact the
Certificates	Registrar.
Date of Annual General	The Company's Annual General Meeting will be held on the 25th day of April,
Meeting	2025 at 11:00 am. Venue will be communicated in due course
	APEL CAPITAL REGISTRARS LIMITED, Phone: 07046126698; email:
Registrar	registrars@apel.com.ng website: www.apel.com.ng
Investor Relations	Phone No. email: 08038244282, sooyeniran@initiatesgroup.com

Dated this 27th day of March, 2025

Signed:

Olaide Odejobi

Company Secretary



9001:2015 | 14001:2015



WASTE MANAGERS & INDUSTRIAL CLEANERS



ANOSIKEH.J.O (CHAIRMAN) OSSAI,R.M (CEO/MD)
OBOH-OZOHEREBE G. (NON-EXECUTIVE)
Prof.ALIKOR, E.A.D (NON-EXECUTIVE)
EBINUM J. (NON-EXECUTIVE)
Dr. BASSEY,DOROTHY(INDEPENDENT NON-EXECUTIVE)

Plot 400, Location (New) Road
Off Aba/PH Express Rd, By Oyigbo Junction
Umuebule 5(502103)
P.O. Box 7242
Port Harcourt

