



NOTIFICATION OF CHANGES ON THE BOARD OF DIRECTORS

Benin City, Nigeria
24 March 2025

Presco Plc ("the Company") hereby notifies the Nigerian Exchange Limited ("NGX"), its shareholders and other stakeholders of the following changes on its Board of Directors ("the Board").

Resignation of a Non-Executive Director

Mrs. Titi Osuntoki has resigned from the Board of the Company effective 13th November 2024. In accepting her resignation, the Board thanked her for the invaluable contributions she made towards the Company's growth objectives during her time on the Board.

Appointment of Independent Non-Executive Directors

The Company is pleased to announce the appointment of Mrs. Iquo Ukoh and Ms. Osayi Alile as Independent Non-Executive Directors to fill casual Board vacancies until the next Annual General Meeting.

Mrs. Iquo Ukoh is an accomplished marketing executive with over 30 years of experience in brand management, consumer insights and engagement, and corporate communications. She holds a degree in Nutrition and Dietetics from the University of Nigeria and has also completed executive programs at both the London and Lagos Business Schools. She was the first female Executive Director at Nestlé Nigeria where she spearheaded innovative brand campaigns and product launches that reshaped the FMCG landscape. A visionary leader with a passion for shaping the future and empowering young women, Iquo serves on several boards as a Non-Executive Director leveraging her wealth of experience to drive organizational success.

Ms. Osayi Alile is a renowned professional with extensive experience in nonprofit governance, philanthropic management, grant administration, and corporate social responsibility. She holds degrees from Rutgers University and has earned executive certifications from prestigious institutions, including Harvard, Yale, and Lagos Business School. Over the last two decades, she has partnered with government entities, corporate organizations and small to medium-sized enterprises in developed and emerging markets to drive economic and social development. Osayi is known for her creativity, entrepreneurial drive, and commitment to addressing global, national, and community-level challenges.

The newly appointed Directors bring a wealth of diversity and experience that will enrich our leadership team and complement the existing strengths on the Board to drive progressive growth for the company.

The Board warmly welcomes Mrs. Ukoh and Ms. Alile and looks forward to their valuable contributions to the Company.

By the Order of the Board

Abdulai, Taiwo & Co
Company Secretaries

A. Ogunbiyi

For: ABDULAI, TAIWO & CO.; SOLICITORS
Company Secretary