



Lagos, 5th March 2025

**DELAY IN SUBMISSION OF AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024 AND UNAUDITED FINANCIAL STATEMENTS FOR THE FIRST QUARTER ENDING 31 MARCH 2025**

Regency Alliance Insurance Plc (the Company) wishes to inform Nigerian Exchange Limited (NGX), its shareholders and the investing public that the Company is experiencing a challenge in reviewing its data for the purpose of IFRS 17 reporting.

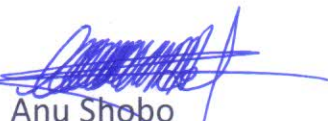
The effect of this challenge is that The Company is not likely to be in the position to file its Audited Financial Statements (AFS) for the year ended 31 December 2024 and the Unaudited Financial Statements for the first quarter ending 31 March 2025 (2025 Q1 UFS) within the stipulated period.

We reiterate our Company's commitment to filing all regulatory returns within the stipulated period and wish to assure our shareholders and investing public that this is a one off situation.

The Actuaries are currently working with the External Auditors to ensure completion of the financial statements.

The Company expects to be in a position to submit both reports on or before Friday, 30th May 2025.

The Company regrets any inconveniences the delay might cause our shareholders and the Investing Public.

  
Anu Shobo  
Company Secretary

**Regency Alliance Insurance Plc. RC 223946**

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Mr. Donald James Etim, Dr. Sammy Olaniyi (Executives), Mr Kehinde Oyadiran (Executive)*

Authorized and Regulated by the National Insurance Commission. RIC 034

