

**Lagos, Nigeria**, January 31, 2025

## **NOTICE OF NEW BOARD APPOINTMENTS**

Africa Prudential Plc (the Company) hereby give notice to the Nigerian Exchange Limited (NGX), its shareholders and the investing public of the appointment of Mr. Oluwaseyi Abe as an Independent Non – Executive Director and Mr Chidi Okpala as a Non – Executive Director respectively, with effect from January 28, 2025, subject to the approval of the Securities and Exchange Commission.

The company expects the newly appointed Directors to bring to bear their knowledge, expertise, and independent judgment on issues of strategy and performance on the Board to sustain stakeholders' trust and confidence.

### **ABRIDGED PROFILE OF MR OLUWASEYI ABE – INDEPENDENT NON – EXECUTIVE DIRECTOR**

Oluwaseyi Abe is the current Managing Director and Chief Executive Officer of Magnartis Finance and Investments Limited. He has built extensive expertise in stockbroking, investment management, and financial services. His experience also includes serving as the Chief Dealer at Lead Capital Limited before joining Magnartis Finance and Investments Limited in 2006, where he was seconded as Chief Investment Officer to AllCO Pension Managers Ltd.

He served as the President and Chairman of the Council of the Chartered Institute of Stockbrokers in 2015 and has contributed to keyboards and committees of regulatory institutions, including the Nigerian Exchange Group (NGX), the Securities and Exchange Commission (SEC), and the Central Bank of Nigeria (CBN). His career is a testament to his dedication to excellence, innovation, and leadership in the Nigerian financial markets.

RC 649007

**DIRECTORS:** Eniola Fadayomi (Mrs)(Chairman) | Catherine Nwosu (Managing Director/CEO) | Peter Ashade | Zubaida Rasheed | Samuel Nwanze | Peter Elumelu | Christabel Onyejekwe |

**ABRIDGED PROFILE OF MR CHIDI OKPALA – NON – EXECUTIVE DIRECTOR**

Chidi Okpala is the visionary leader of Asante Financial Services Group, a credit-led fintech driving business growth for MSMEs across Kenya, Uganda, and Rwanda. Under his leadership, the company successfully onboarded over 520,000 MSME customers, offering embedded digital credit solutions within the value chains of large corporates.

He streamlined credit processes, reducing loan application-to-disbursement time to under 60 seconds, and secured over 20 high-impact B2B partnerships across key industries, including Telecommunications, Banking, Payments, Insurance, eCommerce, Mobility, and FMCG sectors. Additionally, Chidi has played a pivotal role in raising \$15 million in equity, debt, and convertible debt financing to fuel the company's expansion.

Thank you.

**For: Africa Prudential Plc**



**Joseph Jibunoh**  
Company Secretary