

Lagos, Nigeria, 31st December 2024

UPDC PLC ANNOUNCES CLOSED PERIOD FOR Q4 2024 UNAUDITED FINANCIAL STATEMENTS AND 2024 AUDITED FINANCIAL STATEMENTS

In accordance with the provisions of rule 17.18(a) Closed Period Rules, Rulebook of the Exchange, 2015 (as amended)(Issuers' Rules), the Closed Period for trading in the shares of UPDC Plc (the "Company") will commence on January 1, 2025 in respect of the Unaudited Q4 Financial Statements and Audited Financial Statements for the year ending 31 December 2024.

The Unaudited Q4 2024 Financial Statements and 2024 Audited Financial Statements of the Company will be due for release on January 30, 2025 and March 31, 2025 respectively.

Hence no insider and their connected persons may directly or indirectly deal in the securities of the Company until 24 hours after the release of the 2024 Q4 UFS and 2024 Audited Financial Statements via NGX's Issuers' Portal and by extension, the general public.

Thank you.



Folake Kalaro (Mrs)
Company Secretary

UPDC Plc has a dedicated Investor's Portal on its corporate website which can be accessed via this link: <https://www.updcplc.com>. The Company's Investors' Relations Officer can also be reached through electronic mail at investorrelations@updcplc.com or telephone on +2348084403078 for any investment related enquiry.

UPDC PLC RC.321582

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