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ALLOTMENT ANNOUNCEMENT

LEAD ISSUING HOUSE



ON BEHALF OF



FCMB GROUP ANNOUNCES THE RESULT OF THE OFFER FOR SUBSCRIPTION OF 15,197,289,219 ORDINARY SHARES OF 50 KOBO EACH AT N7.30 PER SHARE

Summary of the Offer

- 42,839 Applications for 20,407,337,982 Ordinary Shares valued at ₦148,973,567,268.60 were received and processed.
- 42,826 Applications for 20,402,782,982 Ordinary Shares valued at ₦148,940,315,768.60 were confirmed as being valid and processed accordingly - the Offer was therefore 134.3% subscribed
- 39 Applications for 200,699,000 Ordinary Shares valued at ₦1,465,102,700.00 were rejected having not complied with the terms of the Offer and/or being disqualified by the CBN following the completion of Capital Verification on December 10, 2024.
- 42,800 Applications for 20,206,638,982 Ordinary Shares valued at ₦147,508,464,568.60 were confirmed as being valid and verified by the CBN
- All Applications in the range of 1,000 to 750,000,000 Ordinary Shares were allotted in full, 100% of the shares applied for.
- All Applications in the range of 750,000,001 to over 3,000,000,000 Ordinary Shares were allotted 96.74% of the shares applied for.
- Accordingly, 19,802,710,781 Ordinary Shares - being the shares approved by FCMB Group's shareholders on May 24, 2024 - valued at ₦144,559,788,701.30 have been allotted to 42,800 subscribers following CBN Capital Verification
- Following the approval of the Securities & Exchange Commission, FCMB Group is allotting a total of 19,802,710,781 Ordinary Shares of 50 kobo each.
- The Offer was therefore 100% of the upsized Offer, including the oversubscription of 4,605,421,562 Ordinary Shares.

The Basis of Allotment for the Offer is set out below:

Range	No. of Applicants	Percentage	Units Applied For	Units Allotted	Cumulative Units Allotted	Value (N)	Percentage Allotted
1 - 5,000	21,130	49.37%	46,967,240	46,967,240	46,967,240	342,860,852.00	100.00%
5,001 - 10,000	6,654	15.55%	57,667,102	57,667,102	104,634,342	420,969,844.60	100.00%
10,001 - 20,000	5,225	12.21%	84,586,770	84,586,770	189,221,112	617,483,421.00	100.00%
20,001 - 30,000	2,097	4.90%	57,942,730	57,942,730	247,163,842	422,981,929.00	100.00%
30,001 - 40,000	616	1.44%	23,061,750	23,061,750	270,225,592	168,350,775.00	100.00%
40,001 - 50,000	1,109	2.59%	53,100,690	53,100,690	323,326,282	387,635,037.00	100.00%
50,001 - 100,000	2,560	5.98%	205,012,360	205,012,360	528,338,642	1,496,590,228.00	100.00%
100,001 - 1,000,000	2,995	7.00%	838,992,340	838,992,340	1,367,330,982	6,124,644,082.00	100.00%
1,000,001 - 50,000,000	379	0.89%	2,041,984,000	2,041,984,000	3,409,314,982	14,906,483,200.00	100.00%
50,000,001 - 100,000,000	9	0.02%	612,495,000	612,495,000	4,021,809,982	4,471,213,500.00	100.00%
100,000,001 - 250,000,000	14	0.03%	2,076,952,000	2,076,952,000	6,098,761,982	15,161,749,600.00	100.00%
250,000,001 - 500,000,000	3	0.01%	1,082,677,000	1,082,677,000	7,181,438,982	7,903,542,100.00	100.00%
500,000,001 - 750,000,000	1	0.00%	623,350,000	623,350,000	7,804,788,982	4,550,455,000.00	100.00%
750,000,001 - 1,000,000,000	3	0.01%	2,586,000,000	2,501,773,992	10,306,562,974	18,262,950,141.60	96.74%
1,000,000,001 - 1,500,000,000	2	0.00%	2,547,193,000	2,464,230,934	12,770,793,908	17,988,885,818.20	96.74%
1,500,000,001 - 2,000,000,000	1	0.00%	1,724,000,000	1,667,849,327	14,438,643,235	12,175,300,087.10	96.74%
2,000,000,001 - 3,000,000,000	1	0.00%	2,119,999,000	2,050,950,642	16,489,593,877	14,971,939,686.60	96.74%
> 3,000,000,000	1	0.00%	3,424,658,000	3,313,116,904	19,802,710,781	24,185,753,399.20	96.74%
Grand Total	42,800	100.00%	20,206,638,982	19,802,710,781		144,559,788,701.30	

The above-stated basis of allotment, as well as this announcement, has been cleared by the Securities and Exchange Commission.

The Registrars to the Offer, CardinalStone Registrars Limited, will credit the shares allotted to the CSCS accounts of applicants who have indicated their CSCS account numbers on their respective application forms with the shares allotted not later than January 13, 2025. Applicants without CSCS accounts will have their shares credited at the CSCS using a Registrar Identification Number, in line with the SEC Directive on Dematerialisation of Share Certificates, not later than January 13, 2025. Return monies will be remitted to the affected subscribers not later than January 6, 2025.

Joint Issuing Houses:

