



Oando PLC Announces the Appointment of a New Director
Lagos, Nigeria
December 17, 2024

Oando PLC (“Oando” or the “Company”) wishes to inform its shareholders and other stakeholders that the Board of Directors has appointed Mr. Cosmas Iweze as an Independent Non-Executive Director, effective 16 December 2024. This appointment is in line with Article 88 of the Company’s Articles of Association.

Mr. Cosmas Iwueze

Cosmas Iwueze is a seasoned petroleum engineer and business leader with over three decades of experience in the oil and gas industry.

Joining Chevron Nigeria Limited (CNL) in 1990, Cosmas rose through positions of increasing responsibility across Reservoir and Asset Management, Commercial Development, Operations, Project Management, and Business Strategy. He also gained international experience working with Chevron in California and Angola.

Cosmas previously held leadership roles as Business Services Director for Chevron’s Nigeria/Mid-Africa unit, General Manager of Operations, and General Manager of Asset Development and Exploration. Notable achievements include securing third-party financing for JV projects and contributing to national petroleum policy development during a secondment to the Nigerian government.

Prior to retiring in November 2024, Cosmas served as Director of the NNPC/Chevron Joint Venture (JV), overseeing the JV asset development, major projects as well as oil and gas production with profit and loss accountability. In this role, he led strategic initiatives, managed multiple general managers, and acted as Managing Director when required.

For: **Oando PLC**

Ayotola Jagun

Chief Compliance Officer & Company Secretary
The Wings Office Complex, 17a, Ozumba Mbadiwe
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