Nigerian Enamelware PLC.

18, Wempco Road, Ogba Scheme Ikeja, Lagos, Nigeria

RC 2192

Lagos, 15th October, 2024.

PRESS RELEASE

RELOCATION OF FACTORY

Nigerian Enamelware Plc (the Company) wishes to notify the public and Nigerian Exchange Limited (NGX) of the relocation of its factory from 18, Wempco Road, Ogba, Lagos State to Kilometer 8, Lagos/Ibadan Express Way, Magboro, Opic Industrial Estate, Isheri/Ibafo, Ogun State.

Consequently, the Company has envisaged that this period of relocation would result to an entire stoppage of its business operations and adverse impact of financial loss to the company taking into account that the whole process of relocation would take several months.

Accordingly, the first phase of the factory relocation will involve decoupling of all machinery. The second phase will entail movement of these machines and equipment to the new factory located in Ogun State which would require vehicles that would haul and convey these machinery while the last phase is the installation of all the machinery. Cumulatively, these processes would span over a period of nine months before the recommencement of business operations.

Thank you.

For: Nigerian Enamelware plc.

Oyetola Oluwafemi Company Secretary FRC2022/PRO/NBA/004/0000024089