

Press Release

Stanbic IBTC Holdings PLC Announces Leadership Change

LAGOS, NIGERIA – 02 October 2024

The Board of Directors of Stanbic IBTC Holdings PLC (“the Company”) hereby announces the retirement of our Chief Executive, Dr. Demola Sogunle, with effect from 31 October 2024. After almost 35 years of dedicated service, Dr. Sogunle has made significant impact on Stanbic IBTC as a Group, guiding the Organization through numerous challenges and achievements. The Board of Directors extends its profound gratitude for his unwavering commitment, visionary leadership, and significant contributions to the success of Stanbic IBTC Group over the years.

Following the retirement of Dr. Demola Sogunle, the Board has received Regulatory approval to appoint Dr. Kunle Adedeji as Acting Chief Executive of the Company, with effect from 01 November 2024. Dr. Adedeji, brings a wealth of experience and a strong track record of leadership within our organization.

Dr Adedeji, who was appointed as an Executive Director in 2019 is a seasoned financial expert with over 25 years in the banking sector. He holds an MBA in Finance from the University of Lagos and a DBA from the SBS Swiss Business School, Switzerland. He is also the current Chief Finance and Value Management Officer of the Company and will continue in this capacity throughout the duration of his tenure as Acting Chief Executive of the Company.

The Board is confident that Mr. Adedeji’s leadership would be instrumental in driving the growth strategy of Stanbic IBTC Group.

Signed:



Chidi Okezie
Company Secretary