

LAGOS, NIGERIA – 26 September 2024

## Press Release

### Appointment of Chairman of the Board

The Board of Directors (“the Board”) of Stanbic IBTC Holdings PLC (the Company) is pleased to announce the appointment of **Mrs. Olusola David-Borha as Chairman of the Board with effect from 26 September 2024** following the receipt of all required regulatory approvals.

Mrs. Sola David-Borha succeeds Mr. Basil Omiyi as Chairman following Mr. Omiyi’s retirement as a Non-Executive Director and Chairman on 16 May 2024.

Mrs. Sola David- Borha had previously served as Chief Executive Officer of Standard Bank, Africa Regions. Prior to that, she had also served as Chief Executive Officer of Stanbic IBTC Holdings and Stanbic IBTC Bank.

Mrs. Sola David- Borha has had an extensive career in the financial services industry, spanning over 35 years. Her executive educational experience includes the Advanced Management Program of Harvard Business School and the Global CEO Program of CEIBS, Wharton and IESE. She is an honorary senior member of the Chartered Institute of Bankers of Nigeria and winner of the CNBC African Woman of the Year Award for 2016.

The Board is confident that Mrs. Sola David-Borha’s leadership would be instrumental in driving the growth strategy of Stanbic IBTC Group.

Signed:



Chidi Okezie  
Company Secretary