

**Lagos, Nigeria, September 12, 2024**

**RESOLUTIONS FURTHER TO 31<sup>ST</sup> ANNUAL GENERAL MEETING OF RED STAR EXPRESS PLC.**

Further to the Annual General Meeting of the Company held physically on Thursday September 12, 2024, at Shell Zenith Hall, Muson Center, Onikan, Lagos, the following resolutions were duly passed and approved;

1. The Audited Financial Statements for the year ended 31<sup>st</sup> March 2024 and the Report of the Directors and Audit committee.
2. Payment of 27 kobo dividend per share to shareholders.
3. The re-election of
  - a. Mr. Peter Surulere Aletor
  - b. Mr. Chukwuemeka Ndu as Non-Executive Directors.
4. That the Directors be authorized to fix the remuneration of the External Auditors.
5. The election of Mrs Adetunji Bukola Rebecca, Folorunso Samson Olajide and re-election of Mr. Kolawole Ganiyu Amoo as shareholders' representatives on the Audit Committee. They will be joined by Mr. Sulaiman Koguna and Mr. Chukwuemeka Ndu (Non-Executive Directors).
6. That the remuneration of the Directors for the Year ending 31<sup>st</sup> March 2025 be fixed.
7. That in compliance with the Rule of the Nigerian Exchange Limited governing transactions with Related Parties or Interested Persons, General Mandate was approved for RSE Group in respect of all recurrent transactions with related parties for the company's day to day operations including, amongst others, procurement of goods and services, on normal commercial terms, commencing on the date on which this resolution is passed until the date of the next AGM.



**FRANCES NDIDI AKPOMUKA**  
**COMPANY SECRETARY**