

**Lagos, September 2, 2024**

## **RESOLUTIONS PASSED AT THE 47<sup>TH</sup> AGM OF INTERNATIONAL BREWERIES PLC**

At the 47th Annual General Meeting of International Breweries Plc (the Company) held virtually via zoom on Thursday, August 29, 2024, at 11.00 a.m., the following resolutions were considered and duly passed:

1. The Audited Financial Statements of the Company for the year ended December 31, 2023, together with the Reports of the Directors, the Auditors, and the Audit Committee were unanimously received by members present.
2. The appointment of the following Directors into the Board was approved:
  - a) Mrs. Temitope Oguntokun
  - b) Mrs. Chijioke Nkechinyere Ugochukwu
3. The following retiring Directors were duly re-elected into the Board:
  - a) HRH Nnaemeka Alfred Achebe
  - b) Mr. Sunday Akintoye Omole
4. The Directors were authorized unanimously by members to fix the remuneration of the Independent Auditors – Messrs. PWC.
5. The remuneration of the Managers of the Company for the 2023 financial year (in line with Section 257 of the Companies and Allied Matters Act 2020) was disclosed to members. No resolution was taken on this item.
6. The following three (3) shareholder Nominees were elected to the Statutory Audit Committee; Mr. Babajide Ajani, Mr. Olalekan Iyiola & Mr. William Chisom Nwamara. They are to be joined by the two (2) Board representatives, Messrs. Sunday Akintoye Omole and Michael Ajukwu as the Statutory Audit Committee for the 2024 financial year.
7. Special Business – It was resolved that the combined sum of N76,010,000 as stated in the Remuneration Report set out in the Annual Reports and Accounts for the year ended December 31, 2023, be fixed as the remuneration for the Non-Executive Directors of the company for the 2024 financial year.
8. Special Business – It was resolved "that pursuant to Rule 20.8 of the Rulebook of The Nigerian Exchange Limited (NGX) 2015 (Issuers' Rules) governing transactions with Related Parties or Interested Persons, the Board and Management were granted a general mandate to procure goods, services, financing and enter such incidental or recurrent transactions necessary for its day-to-day operations on normal commercial terms, with a related party or interested person. The

Mandate commenced on the date of the meeting and will continue to operate until the date of the next Annual General Meeting of the Company”.

Thank you.

**For: International Breweries Plc.**



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**Dr. (Mrs.) Marian Reginald-Ukwuoma  
Company Secretary/Legal Counsel**