

RC 9632

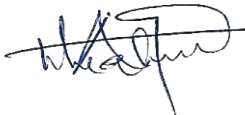
Unaudited results for period ended 30 June, 2024

The Board of Directors of International Breweries Plc hereby announces the following Unaudited results for period ended 30 June, 2024

Statement of Profit or Loss and Other Comprehensive Income

	Unaudited	Unaudited
	6 Months	6 Months
	Current Period	Prior Period
	Jan – Jun 2024	Jan – Jun 2023
	NGN'000	NGN'000
Revenue	223,198,927	116,130,962
Cost of Sales	(160,586,622)	(78,654,308)
Gross Profit	62,612,305	37,476,654
Other income/(loss)	(134,006,036)	(35,881,808)
Administrative, Marketing and distribution expenses	(48,176,380)	(36,132,494)
Net impairment charge on financial assets	16,728	(155,985)
Results from operating activities	(119,553,383)	(34,693,634)
Finance cost (net)	(30,681,374)	(6,739,559)
Loss before tax	(150,234,757)	(41,433,193)
Income tax credit	43,451,650	17,839,886
Loss for the year	(106,783,107)	(23,593,307)
Other comprehensive income/(loss), net of tax	(69,110,017)	(24,298,922)
Total comprehensive loss for the period	(175,893,124)	(47,892,229)
Basic Earnings per share (kobo)	(398)	(79)
Diluted Earnings per share (kobo)	(398)	(79)
Gross Margin %	28%	32%

BY ORDER OF THE BOARD



Marian Reginald-Ukwuoma
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