

PREMIER PAINTS PLC, MARCH 2013				
	Current	Prior Period	% Change	Prior Year
	N'000	N'000		N'000
Revenue	78,585	51,803	51.70%	257,886
Cost of Sales	(53,501)	(39,804)	34.41%	(187,488)
Distribution/Admin and Other Expenses	(21,481)	(23,560)	-8.82%	(102,938)
Other Income				160
Financial Charges	(3,320)	(1,402)	136.73%	(10,655)
Profit/Loss Before Tax	284	(12,963)	-102.19%	(43,035)
Taxation				12,813
Profit/Loss After Tax	284	(12,963)	-102.19%	(30,222)
Other Comprehensive Income				
Total Comprehensive Income				
Profit/Loss After Tax Attr. To Noncontrolling Int				
Profit/Loss After Tax Owners of the Company				
Total Comp. Inc.Attr. to Non-Controlling Interest				
Attributable to Owners of the Company				
Basis Earnings per Share	-	-10k		-25k
Fully Diluted Earnings per Share				
STATEMENT OF FINANCIAL POSITION (For Other Companies)				
	Current Period	Prior Year End	% Change	Beginning of Prior Year
	N'000	N'000		N'000
Property, plant and equipment	220,120	223,654	-1.58%	232,254
Deferred Tax Assets				
Investment property				
Intangible Assets				
Investments accounted for using the equity method				
Financial assets				
Non-current asset held for sale and disposal groups				
Total Non Current Assets	220,120	223,654	-1.58%	232,254
Inventories	22,030	18,800	17.18%	18,412
Debtors and Other Receivables	47,839	43,698	9.48%	22,240
Cash and cash equivalents	833	5,550	-84.99%	1,835
Total Current Assets	70,702	68,048	3.90%	42,487
Trade and Other Payables	176,275	177,370	-0.62%	144,238
Current Financial liabilities				
Current Tax Liabilities				
Total Current Liabilities	176,275	177,370	-0.62%	144,238
Non-Current Financial liabilities	61,538	61,538	0.00%	76,205
Provisions				
Deferred Tax Liabilities	40,899	40,899	0.00%	54,386
Liabilities included in disposal groups classified as held for sale (Where applicable)				
Total Non-Current Liabilities	102,437	102,437	0.00%	130,591
Working Capital	(105,573)	(109,322)	-3.43%	(101,751)
Net Assets	12,110	11,895	1.81%	(88)
Non Controlling Interest				
Attributable to Owners of the Company				

STATEMENT OF CHANGES IN EQUITY											
	Share Capital	Capital Reserve	PPE Revaluation Surplus	Available for Sale Fin. Assets	Cash Flow Hedging Reserve	Currency Translation Reserve	Other Reserves	Retained Earnings	Total	Non-Controlling Interest	Total Equity
Balance as at Beginning of the Prior Year	37,500		124,638				18,206	(162,226)	18,118		18,118
Changes in Accounting Policy									-		-
Restated Balance									-		-
Changes in Equity for the Prior Year:									-		-
Issued Share Capital	24,000								24,000		24,000
Dividend									-		-
Total Comprehensive Income								(30,222)	(30,222)		(30,222)
Balance as at End of the Prior Year									-		-
Changes in Equity Current year:									-		-
Issued Share Capital									-		-
Dividend									-		-
Total Comprehensive Income								284	284		284
Balance as at End of the Current Year	61,500	-	124,638	-	-	-	18,206	(192,164)	12,180		12,180

STATEMENT OF CASH FLOW			
	Current Year	Prior Year	% Change
	N	N	
Cash Flow from Operating Activities	7,523	(5,903)	-227.44%
Operating Cash Flow before Working Capital Changes	(13,063)	(16,408)	-20.39%
Net Cash Generated from Operating Activities	(5,540)	(22,311)	-75.17%
Cash Flow from Investing Activities	(385)	(6,595)	-94.17%
Cash Flow from Financing Activities	(3,320)	17,697	-118.76%
Net Increase/Decrease Cash and Cash Equivalent	(9,245)	(11,209)	-17.53%
Cash and Cash Equivalent Beginning of the Year	(11,333)	(124)	9039.85%
Cash and Cash Equivalent End of the Year	(20,578)	(11,333)	81.57%
CORPORATE ACTION			
Proposed Bonus			
Proposed Dividend			
Closure Date			
Date of Payment			
AGM Date			
AGM Venue			