



EUNISELL INTERLINKED PLC

UNAUDITED ACCOUNTS FOR THE PERIOD ENDED

30TH JUNE, 2024

EUNISELL INTERLINKED PLC

UNAUDITED STATEMENT OF COMPREHENSIVE INCOME FOR YEAR ENDED 30TH JUNE 2024

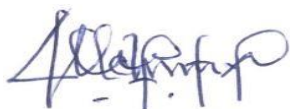
(Figures in ₦'000)

	Unaudited Jun-24	Audited Jun-23	% Change
	₦'000		
REVENUE	722,534	277,114	161%
COST OF SALES	<u>(473,356)</u>	<u>(162,590)</u>	191%
GROSS PROFIT	249,178	114,524	118%
OPERATING EXPENSES	(101,628)	(85,857)	18%
OTHER INCOME	<u>1,629</u>	<u>93</u>	1652%
PROFIT/(LOSS)FROM OPERATIONS	149,179	28,760	419%
FINANCE COST	<u>(21,071)</u>	<u>(19,528)</u>	8%
PROFIT BEFORE TAX	128,108	9,232	1288%
TAXATION	<u>-</u>	<u>(389)</u>	-100%
PROFIT/(LOSS) FOR THE PERIOD	<u><u>128,108</u></u>	<u><u>8,843</u></u>	1349%
OTHER COMPREHENSIVE INCOME			
GAINS/LOSS ON PROPERTY REVALUATION			
EXCHANGE DIFF. FROM TRANSLATION OF FOREIGN ENTITY'S F/S			
GAINS/LOSS FROM VALUATION OF EQUITY INVESTMENT INSTRUMENT			
MEASURED AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME			
Total Comprehensive Income for the Year	<u><u>128,108</u></u>	<u><u>8,843</u></u>	

EUNISELL INTERLINKED PLC
UNAUDITED STATEMENT OF FINANCIAL POSITION
AS AT 30TH JUNE, 2024

(Figures in N'000)

	NOTES	Unaudited 30 JUNE 2024	Audited 30 JUNE 2023
		N'000	N'000
Assets:			
Non-Current Assets:			
Property, Plant and equipment	1	10,660	13,607
Current Assets:			
Inventories		205,148	367,036
Trade Receivables/Prepayment	2	670,099	253,832
Cash and Cash Equivalents		1,431	1,378
		<u>876,678</u>	<u>622,246</u>
Total Assets		<u>887,338</u>	<u>635,854</u>
Equity and Liabilities			
Equity			
Share capital		118,350	118,350
Retained earnings		(64,578)	(154,989)
Other Components of Equity	3	232,440	232,440
Total Equity		<u>286,212</u>	<u>195,801</u>
Non-Current Liabilities			
Deferred Tax		2,288	2,288
Current Liabilities			
Trade and other Payables	4	266,685	128,568
Current income tax liabilities		1,780	1,780
Short-term Borrowings		130,917	107,416
Deposit for shares		200,000	200,000
		<u>599,382</u>	<u>437,764</u>
Total Equity and Liabilities		<u>887,883</u>	<u>635,854</u>



Chika Ikenga
Chairman

FRC/2023/PRO/DIR/003/815560



Chris Okoro
MD/CEO

FRC/2019/002/0000074



Victoria Adeku
Chief Financial Officer

FRC/2023/001/485227

Approved by the Board
23rd July, 2024

STATEMENT OF CASH FLOWS

30TH JUNE, 2024

	Unaudited 30 JUNE 2024 ₹'000	Audited 30 JUNE 2023 ₹'000
	Notes	
Cash from operating activities		
Profit before income tax	128,108	9,232
Adjustments:		
Interest income		-
Interest expense	21,071	19,528
Profit from asset disposal	-	-
Depreciation	3,447	3,992
Changes in working capital:		
- inventories	161,888	(49,016)
- trade and other receivables	(416,267)	15,207
- trade and other payables	138,117	5,899
Cash generated from operations	<u>36,364</u>	<u>4,842</u>
Interest income received	-	-
Interest expense paid	(21,071)	(19,528)
Income tax paid		(982)
VAT paid	(574)	-
Net cash from/ (used in) operating activities	<u>14,719</u>	<u>(15,668)</u>
Cash from investing activities		
Purchase of property, plant and equipment	(500)	(238)
	-	-
Proceeds from disposal of property, plant and	-	-
Net cash from/ (used in) investing activities	<u>(500)</u>	<u>(238)</u>
Cash from financing activities		
Deposits for shares		200,000
Net proceeds / (repayment) on long term	-	-
Net proceeds / (repayment) on short term	(14,166)	(183,300)
Restricted cash		-
Net cash from/ (used in) financing activities	<u>(14,166)</u>	<u>16,700</u>
Net change in cash and cash equivalents	53	794
Cash and cash equivalents at beginning of the year	1,378	584
Cash and cash equivalents at end of the year	<u>1,431</u>	<u>1,378</u>
Represented By:		
Cash and cash equivalents	1,431	1,378

STATEMENT OF CHANGE IN EQUITY

-1

30th June, 2024

	Share Capital N'000	Share Premium N'000	Other Reserves N'000	Retained Earnings N'000	Total Equity N'000
Balance as at 30th June, 2023	118,350	229,351	3,089	(192,686)	158,104
Profit for the period	-	-	-	128,108	128,108
Balance as at 30th June, 2024	118,350	229,351	3,089	(64,578)	286,212

EUNISELL INTERLINKED PLC
NOTES TO THE ACCOUNTS

1 PROPERTY, PLANT & EQUIPMENT

	Leasehold Improvement	Motor Vehicle	Plant & Machinery	Furniture & Equipment	Computer Equipment	Borehole	Total
Cost/Valuation:	₦'000	₦'000	₦'000	₦'000	₦'000	₦'000	₦'000
Cost:							
At July 1, 2023	7,065	5,477	15,247	15,795	9,830	415	53,829
Additions				500			500
At June 30, 2024	7,065	5,477	15,247	15,795	10,330	415	54,329
Depreciation:							
At July 1, 2023	6,094	2,727	9,762	14,279	7,017	343	40,222
Charge for the period	971	825	751	586	292	22	3,447
At June 30, 2024	7,065	3,552	10,513	14,865	7,309	365	43,669
Net Book Value:							
At June 30, 2024	-	1,925	4,734	930	3,021	50	10,660
At June 30, 2023	971	2,750	5,485	1,516	2,814	72	13,607

	Unaudited Jun-24 ₦'000	Audited Jun-23 ₦'000
2. Trade Receivables and Prepayments		
Trade Receivables	443,683	131,737
Other Receivables	112,211	112,393
Prepayments	114,205	9,703
	670,099	253,833

	Unaudited Jun-24 ₦'000	Audited Jun-23 ₦'000
3. Other Components Of Equity		
Share Premium	229,351	229,351
Revaluation Reserve	3,089	3,089
	232,440	232,440

	Unaudited Jun-24 ₦'000	Audited Jun-23 ₦'000
4. Trade Creditors and Accruals		
Trade Payables	193,502	26,510
Sundry Payables	307	45,659
Other Payables & Accruals	72,876	64,581
	266,685	136,750

	Unaudited Jun-24 ₦'000	Audited Jun-23 ₦'000
5. Revenue		
Power products	133,984	52,299
Oil & Gas	501,825	98,539
Household	22,465	80,123
Construction	26,185	46,153
Manufacturing	38,075	
	722,534	277,114

	Unaudited Jun-24 ₦'000	Audited Jun-23 ₦'000
5. Administrative Expenses		
Employees Benefits	1,331	27,210
Professional fees	7,610	18,764
Audit fees	1,000	1,000
Repairs & Maintenance	1,260	5261
Other expenses	90,427	9,492
	101,628	61,727

SECURITIES TRADING POLICY

In compliance with Rule 17.15 Disclosure of Dealings in Issuers' Shares, Rulebook of the Exchange 2015 (Issuers Rule) Euniseil Interlinked Plc maintains a Security Trading Policy which guides Directors, Audit Committee members, employees and all individuals categorized as insiders as to their dealing in the Company's shares. The Policy undergoes periodic reviews by the Board and is updated accordingly. The Company has made specific inquiries of all its directors and other insiders and is not aware of any infringement of the policy during the period under review.

Hypothetical Case on Free Float Computation

Shareholding Structure/Free Float Status

Description	30-Jun-24		30-Jun-23	
	Unit	Percentage	Unit	Percentage
Issued Share Capital	236,700	100%	236,700	100%
Substantial Shareholdings (5% and above)				
Boussole Intergrated Linited	150,223	63.47%	150,223	63.47%
Total Substantial Shareholdings	150,223	63.47%	150,223	63.47%
Directors' Shareholdings (direct and indirect), excluding directors with substantial interests				
Mr. Fabian Nnadozie	6,230	2.63%	6,230	2.63%
Mr. Chika Ikenga	3,480	1.47%	3,480	1.47%
Kayode Awobodu	1,249	0.53%	1,249	0.53%
Mr. Christopher Okoro	0	0.00%	0	0.00%
Mr. Surajudeen Baarabe Yakubu	0	0.00%	0	0.00%
Mr. Ajibola Edwards	0	0.00%	0	0.00%
Total Directors' Shareholdings	10,959	4.63%	10,959	4.63%
Other Influential Shareholdings				
Abubakar Usman	1,531	0.65%	1,531	0.65%
Mr. Azih Oduche	1,165	0.49%	1,165	0.49%
Total Other Influential Shareholdings		1.14%		1.14%
Free Float in Units and Percentage	75,518	31.90%	75,518	31.90%
Free Float in Value		₦ 566,385.00		₦ 823,146.20

Declaration:

- (A) Eunisell Interlinked Plc with a free float percentage of 31.90% as at 30 June 2024, is compliant with The Exchange's free float requirements for
- (B) Eunisell Interlinked Plc with a free float value of ₦823,146.20 as at 30 June 2023, is compliant with The Exchange's free float requirements for