

FCT Abuja, 16th July 2024

RESOLUTIONS PASSED AT THE 12TH ANNUAL GENERAL MEETING OF JAIZ BANK PLC

The members of Jaiz Bank Plc at its 12th Annual General Meeting held by 11:00am on Tuesday, 16th July, 2024 at Shehu Musa Yar'adua Centre, Plot 1161, Memorial Drive Abuja, proposed and passed the following resolutions:

Ordinary Business:

1. "That the Audited Financial Statements for the year ended 31st December 2023 together with the Report of the Directors, Report of the Audit Committee and Auditors' Reports thereon be and are hereby received."
2. "That a final dividend of 4 kobo per share be and is hereby sanctioned and the directors be and are hereby authorized to pay the same on Tuesday, 16th July 2024 to shareholders whose names appeared in the Company's Register of Members by close of business on 1st July, 2024 subject to the deduction of the appropriate Withholding Tax at the time of payment, as recommended by the Board."
3. "That Alh. Muhammadu Indimi and Alh. Muhammad Hadi Abdulmutallab retired by rotation at the meeting, and being eligible and having presented themselves for re-election be and are hereby re-elected as Non-Executive Directors of the Company."
4. "That Alh. Ibrahim Muhammed Indimi be and is hereby elected as a Non-Executive Director of the Company."
5. "That Mr. Haruna Musa (Ph.D.) be and is hereby confirmed as MD/CEO of the Company."
6. "That the Directors be and are hereby authorized to fix the remuneration of the Auditors."
7. "That pursuant to Section 238 and 257 of the CAMA, the Annual Remuneration of Managers of the Bank be and is hereby noted."



BOARD OF DIRECTORS

Alh. Mohammed Mustapha Bintube - Chairman, Haruna Musa - MD/CEO, Alhassan Abdulkarim - Executive Director, Alh.(Dr) Muhammadu Indimi, Mr. Seedy Njle, FCCA (Gambian), Muhammad Hadi Abdulmutallab, Ibrahim Indimi, Aisha Waziri Umar, Dr. Abdullateef Bello.



8. "That pursuant to Section 404 (3) and (6) Of the CAMA Alh. Shehu Muhammed FCA, Alh. Muhammed Gulani Shuaibu FCA, Alh. Lawal Ibrahim Ozomata FCA, Alh. Ibrahim Indimi and Mrs. Aisha Waziri Umar be and are hereby elected as members of the Bank's Audit Committee."

Special Business:

9. "That the Directors' Fees for the financial year ending 31st December 2024 be and is hereby fixed at N24million per annum for the Chairman and N20Million per annum for every other Non-Executive Director."

A handwritten signature in blue ink, appearing to read "Mohammed Shehu".

Mohammed Shehu
Company Secretary/Legal Adviser

