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OANDO PLC ANNOUNCES A DELAY IN THE PUBLICATION OF ITS 2023 AUDITED FINANCIAL STATEMENTS

03 July 2024

Oando PLC (referred to as “Oando” or the “Company”) wishes to inform the public and its shareholders that, in accordance with Rule 1.1.4 of the Rules for Filing of Accounts and Treatment of Default Filing, Rulebook of the NGX, the Company not having met the statutory deadline for filing its 2023 Audited Financial Statements (2023 AFS) will be unable to meet the expected filing date of 31 July, 2024 earlier communicated to the public on 08 April 2024.

Following the publication of the 2022 Audited Financial Statements in April 2024 and the unaudited financial statements for Q1 – Q4 of 2023 in May 2024, the audit of the 2023 AFS commenced immediately. We are committed to finalizing the said audit by August 31, 2024. Subsequently, the 2023 AFS will be presented to the Board for approval and submitted to the Financial Reporting Council of Nigeria for regulatory approval before being publicly released.

In accordance with the extension applied for and granted by the NGX, the Company expects to publish its 2023 Audited Financial Statements and Q1 and Q2 2024 Management Accounts by Monday, September 30, 2024, thereby bringing up to date all its outstanding financial reporting obligations.

Oando PLC apologizes for any inconvenience caused by this delay and will keep the market informed of any updates regarding the current situation.

Ends

For further information, please contact:

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For: Oando PLC

Ayotola Jagun (Ms.)
Chief Compliance Officer and Company Secretary