



**Lagos: May 22, 2024**

**INTERNATIONAL BREWERIES PLC - RIGHTS ISSUE OF UP TO 161,172,395,100 ORDINARY SHARES OF 2 KOBO EACH AT N3.65 PER SHARE ON THE BASIS OF SIX (6) NEW ORDINARY SHARES FOR EVERYONE (1) ORDINARY SHARE HELD**

International Breweries PLC (“the Company”) is pleased to notify its esteemed Shareholders, Stakeholders, Nigerian Exchange Limited (“The Exchange”) and the general public, that the Company has obtained approval from the Securities Exchange Commission (“the Commission”) to offer to the shareholders the proposed Rights Issue of 161,172,395,100 Ordinary Shares of 2 Kobo each at N3.65 Per Share, on the basis of six (6) new ordinary shares for every one (1) existing ordinary share held.

The Qualification Date for the Rights Issue is May 2, 2024. The application list opened on May 21, 2024, and will close on June 10, 2024 as approved by the Commission.

The Rights circular will be distributed to shareholders by the Company’s Registrars, while application forms will also be made available on the websites of the Company and the Registrars for ease of access.

Esteemed shareholders are advised to contact their stockbrokers and other financial advisers for more details of the offer.

Thank you.

A handwritten signature in blue ink, appearing to read 'Marian Reginald-Ukwuoma'.

Dr (Mrs.) Marian Reginald-Ukwuoma  
Company Secretary / Legal Counsel  
FRC/2017/ICSAN/00000016798  
Ikoyi, Nigeria