

Lagos, Nigeria, May 20, 2024

Resolutions of Members of Transcorp Power Plc at the 11th Annual General Meeting held on Monday, May 20, 2024, at the Transcorp Hilton Hotel Abuja

At the eleventh Annual General Meeting of Transcorp Power Plc (“the Company”) held on Monday, May 20, 2024, at Transcorp Hilton Abuja, 1 Aguiyi Ironsi Street, Maitama, Abuja, at 10.00 a.m. the following resolutions were proposed and duly carried:

ORDINARY BUSINESS

1. That the dividend of N3.13k per ordinary share recommended by the Directors for the year ended 31 December 2023, be and is hereby approved.
2. That the appointments of Mr. Charles Chiedu Odita and Ms. Faith Tuedor-Matthews, OFR, as Independent Non-Executive Directors of the Company be and are hereby approved.
3. That Mr. Adim Jibunoh and Mr. Vincent Ozoude, having retired by rotation, being eligible and having been presented for re-election, be and are hereby re-elected as Non-Executive Directors of the Company.
4. That the Directors be and are hereby authorized to fix the remuneration of the Auditors for the 2024 financial year.
5. That Mr. Chukwuma Nweke, Hajia Hauwa Sule Umar, Mr. Olusegun Owoeye, Mr. Adim Jibunoh and Mr. Charles Chiedu Odita be elected to the Statutory Audit Committee of the Company for the year ended 2024.

SPECIAL BUSINESS

6. That the total remuneration of Non-Executive Directors be and is hereby fixed at the sum of N218,000,000 (Two Hundred and Eighteen Million Naira) for the year ending December 31, 2024, such payment to be effective from January 1, 2024.
7. That the Company be and is hereby authorised to invest in, acquire, or divest from any business and/or carry out as the Directors may deem appropriate and in accordance with any relevant laws, any actions, including but not limited to restructuring, reorganization, reconstruction and such other business arrangement exercise or actions.
8. That subject to regulatory approval (where necessary), the Directors, be and are hereby authorised to take all steps and do all acts that they deem necessary in furtherance of the above, including but not limited to executing and filing all such forms, papers or documents, as may be required with the appropriate authorities; appointing professional advisers and parties that they

Transcorp Power Plc (RC: 1067143)

38, Glover Road, Ikoyi Lagos. Tel: +234 - (0) 906 290 9317

Directors: Emmanuel Nnorom (Chairman), Peter Ikenga (MD/CEO), Dr. Owen D. Omogiafo, OON (Director), Adim Jibunoh (Director), Peter Hertog (Director), Risqua Mohammed (Director), Vincent Ozoude (Director), Charles Chiedu Odita (Independent Non-Executive Director), Faith Tuedor-Matthews, OFR (Independent Non-Executive Director)



deem necessary, upon such terms and conditions that the Directors may deem appropriate.

9. That in compliance with the Rule of the Nigerian Exchange Limited governing transactions with Related Parties or Interested Persons, the Company, and its related entities be and are hereby granted a General Mandate in respect of all recurrent transactions entered with a related party or interested person provided such transactions are of a revenue or trading nature or are necessary for the Company's day-to-day operations. This mandate shall commence on the date on which this resolution is passed and shall continue to operate until the date on which the next Annual General Meeting of the Company is held.

About Transcorp Power Plc:

Transcorp Power Plc is the power subsidiary of Transnational Corporation Plc (Transcorp Group), one of Nigeria's largest conglomerates. Transcorp Power Plc. is Nigeria's leading power generation company providing quality and stable power to homes, communities, and businesses within Nigeria and the West African subregion.

Investor Relations Information

Transcorp Power Plc has a dedicated investors' portal on its corporate website, which can be accessed via this link: <https://www.transcorppower.com/tpl/investor-relations>. The Company's Investors' Relations Officer can also be reached through electronic mail at investor.relations@transcorppower.com for any investment-related enquiry.

Stanley Chikwendu
Company Secretary

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