

CONOIL PLC
Bull Plaza

38/39, Marina, P.M.B. 12915, Lagos.

Postal Address

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P.O. Box 45, Apapa, Lagos.

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www.conoilplc.com

RC 7288

CSLA/CON/13/161.

15th August 2013.

**The Director General,
The Nigerian Stock Exchange,**
Stock Exchange House,
8th floor,
2 / 4, Customs Street,
Lagos.

Dear Sir,

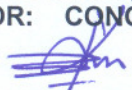
RE: BOARD MEETING OF 14TH AUGUST 2013 – RESOLUTIONS PASSED.

The Board of Directors of the Company at its meeting held on Wednesday, 14th August 2013 passed the following Resolutions:

1. Approving the Audited Accounts for the year ended 31st December 2012 and to lay the Audited Accounts before the members of the Company in an Annual General Meeting.
2. Appointing Mr. George K. George and Mr. J.O. Ariyo to sign the Audited Accounts for the year ended 31st December 2012.
3. To recommend to the Annual General Meeting the payment of dividend of 100 Kobo per share.
Dividend Warrants
The dividend warrants will be posted on 14th October 2013 to members whose names appear in the Register of Members at the close of business on 30th August 2013.
Closure of Register
The Register of Members and the Transfer Books of the Company will be closed from 2nd September 2013 to 6th September 2013 both days inclusive, to enable the preparation and payment of dividends.
4. To recommend to the Annual General Meeting to fix the remuneration of External Auditors of the Company.
5. To convene the 43rd Annual General Meeting of the Company on Monday, 30th September 2013.

Yours faithfully,

FOR: CONOIL PLC.


EVI OBIEROMA
Company Secretary

DIRECTORS:

Dr. Mike Adenuga (Jr.) GCON, (Chairman), George K. George (Indian) (Managing Director), Prince Jide Adenuga (Executive Director), Mr. Wasiu Adeyinka Adebisi (Executive Director), Dr. M. E. Omatsola (Director), Mr. J. O. Ariyo, John Vasikaran (Indian)