

Lagos, Nigeria

May 09, 2024

COMPLETION OF TENURE – MR. TUNDE HASSAN-ODUKALE

FBN Holdings Plc (the Company) hereby notifies the Nigerian Exchange Limited and the investing public of the completion of the tenure of the Chairman of its flagship subsidiary – First Bank of Nigeria Limited (FirstBank), Mr. Tunde Hassan-Odukale. This follows the completion of the cumulative number of years, which is 12 (twelve) years for a Non-Executive Director, in line with the Central Bank of Nigeria's Corporate Governance Guidelines.

Consequently, the Board of FirstBank has appointed Mr. Ebenezer Olufowose, a Non-Executive Director, as the new Chairman of the Board of Directors of First Bank of Nigeria Limited.

Profile of Mr. Ebenezer Olufowose

Ebenezer Olufowose was appointed to the Board of Directors of First Bank of Nigeria Limited on 29 April 2021. He is the Group Managing Director of First Ally Capital Limited, an investment banking firm based in Lagos. With over 36 years of working in the financial services industry, Ebenezer brings skills from Corporate Finance, Project Finance and Investment Banking to the Board. Before joining the FirstBank Board, he was Executive Director at Access Bank Plc and Citibank Nigeria, where he led Citigroup's origination, structuring and execution of corporate finance and investment banking transactions in Nigeria.

He started his banking career in 1985 at NAL Merchant Bank Plc (NAL), working in the Corporate Planning and Finance Departments.

A first-class honours degree holder in Economics from the University of Lagos, Ebenezer holds an MA in International Economics from the University of Sussex, England. He has attended several management and leadership training programmes at leading institutions, including the Institute of Management Development, Switzerland, Harvard Business School, Boston, USA, and INSEAD Singapore.

He is an Alumnus of the Harvard Business School and the Lagos Business School, an Honorary Senior Member of the Chartered Institute of Bankers of Nigeria, a Fellow of the Institute of Credit Administration and a Fellow of the Association of Investment Advisers and Portfolio Managers. Ebenezer is married with children.

For: **FBN HOLDINGS PLC**



ADEWALE L.O AROGUNDADE
AG. COMPANY SECRETARY



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Statement on Investors' Relations

FBN Holdings Plc has a dedicated investors' portal on its corporate website which can be accessed via this link: <https://www.fbnholdings.com/investor-relations/>. The Company's Investors' Relations Officer can also be reached through electronic mail at: investor.relations@fbnholdings.com ; or telephone on: +234 1 9052720 for any investment related enquiries.

BOARD OF DIRECTORS: Chairman: Mr. Olufemi Otedola, CON, Group Managing Director: Mr. Nnamdi Okonkwo; Directors: Dr. Allimi Abdul-Razaq, Dr. (Sir) Peter Allogo, Mrs. Kofo Dosekun, Dr. Abiodun O. Fatade, Mr. Julius B. Omodayo-Owotuga, Mr. Samson Oyewale Arfyibi (Executive Director).