

Lagos, Nigeria.

6th May, 2024

NOTIFICATION OF THE OUTCOME OF UNION DICON SALT PLC 26TH ANNUAL GENERAL MEETING HELD VIRTUALLY, ON TUESDAY, 30TH OF APRIL, 2024

Pursuant to the post listing requirements of the Nigerian Exchange Limited (NGX) for listed companies, Union Dicon Salt Plc (the Company) hereby notifies NGX that the 26th Annual General Meeting of Union Dicon Salt Plc, held virtually on Tuesday, 30th April, 2024, and the Shareholders of the Company duly approved the following resolutions:

ORDINARY RESOLUTIONS:

1. That the Audited Financial Statements for the year ended, 31st December 2022 and 2023 and the Reports of Directors, Auditors and Statutory Audit Committee be approved.
2. (a) That upon the retirement of **Engr. K.M. Erikitola** by rotation from the Board of Directors, pursuant to the provisions of CAMA, he is hereby re-elected as a Non-Executive Director of the Company.
(b)(i) That **Mr. Iliya Kasa Sakaba** is appointed as an Independent Director of the Company.
(ii) That **Maj. Gen. A.E. Edet** is appointed as a Non-Executive Director of the Company.
(iii) That **Dr. Ibrahim Abubakar Kana** is appointed as a Non-Executive Director of the Company.
3. That the Directors of the Company be and are hereby authorized to fix the remuneration of the External Auditors for 2024 financial year.
4. The remuneration of the Managers was disclosed.

DIRECTORS:

- Lt General T. Y. Danjuma (Rtd) GCON - *Chairman*
- Engr. K. M. Erikitola
- Major General A. E. Edet
- Mrs. Florence S. Iroye - *Ag. Managing Director*
- Mr. Iliya Kasa Sakaba

5. That the under listed Shareholders' representatives be and are hereby elected to the Statutory Audit Committee:

- Mr. Bosun Shyllon
- Mr. Vitalis Anyiam
- Mr. Aworeni Akintunde

While the under listed Directors were nominated to represent the Board on the Statutory Audit Committee for the year ending December 31st 2024.

- Mr. Iliya Kasa Sakaba
- Engr. K.M. Erikitola mni

SPECIAL RESOLUTION

6. That the Company will remunerate the Directors when it is able to do so.

Thank you



ALFRED E. JAMES
COMPANY SECRETARY