



RC 9632

Unaudited results for year ended 31 March, 2024

The Board of Directors of International Breweries Plc hereby announces the following Unaudited results for period ended 31 March, 2024

Statement of Profit or Loss and Other Comprehensive Income

	Unaudited	Unaudited
	3 Months	3 Months
	Current Period	Prior Period
	Jan – Mar 2024	Jan – Mar 2023
	NGN'000	NGN'000
Revenue	103,215,766	54,398,676
Cost of Sales	(74,360,942)	(37,363,676)
Gross Profit	28,854,824	17,035,000
Other income/(loss)	(87,579,431)	(2,567,568)
Administrative, Marketing and distribution expenses	(21,868,745)	(17,342,977)
Net impairment charge on financial assets	14,875	(99,946)
Results from operating activities	(80,578,477)	(2,975,491)
Finance cost (net)	(8,775,742)	(1,142,316)
Loss before tax	(89,354,219)	(4,117,807)
Income tax credit	28,962,564	1,811,774
Loss for the year	(60,391,655)	(2,306,033)
Other comprehensive income/(loss), net of tax	(49,661,877)	892,952
Total comprehensive loss for the period	(110,053,532)	(1,413,080)
Basic Earnings per share (kobo)	(225)	(9)
Diluted Earnings per share (kobo)	(225)	(9)
Gross Margin %	28%	31%

BY ORDER OF THE BOARD

Marian Reginald-Ukwuoma
Company Secretary / Legal Counsel
FRC/2017/ICSAN/00000016798
Ikoyi, Nigeria