



Lafarge Africa Plc

30th April 2024

LAFARGE AFRICA PLC ANNOUNCES THE VOLUNTARY RETIREMENT OF MR. ADEBODE ADEFIOYE;

MR. GBENGA OYEBODE, MFR TO SUCCEED AS CHAIRMAN

Lafarge Africa Plc hereby announces that Mr. Adebode Adefioye has notified the Board of Directors and shareholders at the Annual General Meeting held on Friday, 26th April 2024, of his decision to retire voluntarily as Chairman and step down as a member of the Board at the conclusion of the 2024 Annual General Meeting. Mr. Adefioye served as a Board Member for over eleven (11) years, having joined the Board in December 2012. He served as a Non-Executive Director for the first eight (8) years and was appointed Chairman in June 2020.

The Board of Lafarge Africa Plc is pleased to announce that Mr. Gbenga Oyebode MFR will succeed Mr. Adebode Adefioye as Chairman effective 27th April 2024. Mr. Oyebode MFR is the Chairman, Nominations, Governance and Remuneration Committee, member of the Risk Management and Ethics Committee and a member of the Finance and Strategy Committee of Lafarge Africa Plc. He has over 42 years of experience in legal, corporate governance and business operations, having graduated from the University of Ife (LL.B Honours), and the University of Pennsylvania, Philadelphia (LL.M).

Mr. Oyebode MFR is the Chairman of Okomu Oil Palm Company Plc, Chairman of Nestle Nigeria Plc and Chairman of CFAO Nigeria. He was the Chairman of the Board of Access Bank from 2005-2015, a member of the Board of MTN Nigeria Plc from 2001 to 2019 and a Trustee of the Ford Foundation New York. He was appointed as a member of the Board of Lafarge Africa Plc on the 8th April 2020.

Mr. Oyebode MFR will step down from all Board Committees of the Company on assumption of the role as Chairman of the Board.

While bidding farewell to the members of the Board Mr. Adefioye said, *“My tenure on the Board is filled with good memories. The Company has witnessed significant transformation in the last four years and I am happy that this is attributable to the efforts of every member of the Board. I feel fulfilled in retiring as Chairman knowing fully well that I will be leaving the leadership of the Board in good hands. I am grateful for the support of the entire Board and the confidence reposed in me.*

Mr. Lolu Alade-Akinyemi, Lafarge Africa’s Group Managing Director said, *“Mr. Adefioye has been a supportive Board Chairman. The entire Management team of the Company appreciates his guidance and leadership and wish him well in his future endeavours. I welcome Mr. Gbenga Oyebode MFR and look forward to working closely with him as the Chairman of the Board in delivering the Company’s objectives.”*

Mr. Oyebode commented, *“I am honoured to be appointed Chairman of this great Company. I appreciate the leadership of Mr. Adebode Adefioye. I am confident that with the support of my colleagues on the Board and Management, and in our drive for excellence and innovation, Lafarge Africa Plc will achieve*



financial growth for her Shareholders and investors as well as create value for all stakeholders. The Company will also be the leading building solutions company in Nigeria creating sustainable positive impact in our society and environment”.

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About Lafarge Africa Plc

Lafarge Africa Plc, a leading Sub-Saharan Africa building materials company is a subsidiary of LafargeHolcim, a world leader in building materials. Listed on the Nigerian Stock Exchange, Lafarge Africa is actively participating in the urbanization and economic growth of Nigeria, the largest economy in Africa.

Lafarge Africa has the widest footprint in Nigeria with cement operations in the South West (Ewekoro and Sagamu in Ogun State), North East (Ashaka, in Gombe State), South East (Mfamosing, Cross Rivers State) with Ready-Mix operations in Lagos, Abuja and Port Harcourt. Lafarge Africa has a current installed cement production capacity of 10.5Mtpa.

Lafarge Africa leverages on its innovative expertise to provide value-added products and services solutions in the building and construction industry in Nigeria. Additional information is available on the web site at www.lafarge.com.ng

About LafargeHolcim

LafargeHolcim is the global leader in building materials and solutions. We are active in four business segments: Cement, Aggregates, Ready-Mix Concrete and Solutions & Products. With leading positions in all regions of the world and a balanced portfolio between developing and mature markets, LafargeHolcim offers a broad range of high-quality building materials and solutions. LafargeHolcim experts solve the challenges that customers face around the world, whether they are building individual homes or major infrastructure projects. Demand for LafargeHolcim materials and solutions are driven by global population growth, urbanization, improved living standards and sustainable construction. Around 75,000 people work for the company in around 80 countries.

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