



Registered Office:

Plot 5A, Abuja Street, Banana Island,
Ikoyi, Lagos - Nigeria
www.international-breweries.com

April 17, 2024

LAGOS, NIGERIA

The public is hereby notified that at the Extraordinary General Meeting of International Breweries Plc (“the Company”) duly convened and held at **The External Ballroom, Federal Palace Hotel**, Victoria Island, Lagos **on Monday, 15th April 2024, at 10:00 a.m.**, the following resolutions were proposed and duly passed by the shareholders:

THAT:

1. Approval of Shareholders Loan

That the convertible loan of US\$379.9million from AB InBEV Nigeria Holdings BV (“Shareholder Loan”) in respect of the repayment of the loan obtained by the Company from Citibank Abu Dhabi is hereby accepted and approved in accordance with the terms and conditions presented by the Management of the Company.

2. Conversion of the loan to equity

That subject to complying with applicable regulatory requirements, the Directors are authorized to apply all sums due from the Company to AB InBEV Nigeria Holdings BV under the Shareholders Loan, towards payment for any shares subscribed for by AB InBev Nigeria Holdings BV in the company’s Right Issue that has been approved by the Shareholders of the Company.

3. Signatory Authorization

That a Director and the Company Secretary are authorized to sign and execute all documents necessary to appoint such parties and advisers, and all other documents, as may be necessary to give effect to the above resolutions including without limitation to complying with the directives of any regulatory authority.

Thank you.

For: International Breweries Plc.

A handwritten signature in blue ink, appearing to read 'Marian Reginald-Ukwuoma'.

**Company Secretary / Legal Counsel
Dr. (Mrs.) Marian Reginald-Ukwuoma**