

Lagos, March 13, 2024

APPOINTMENT OF GROUP CHIEF FINANCIAL OFFICER OF TRANSNATIONAL CORPORATION PLC



Transnational Corporation Plc (“the Company” or “Transcorp Group”) hereby notifies the Nigerian Exchange Limited (“the Exchange”) of the appointment of **Mr. Festus Izevbizua** as the Group Chief Financial Officer of Transcorp Group.

Festus has over three decades of professional and practical experience spanning insurance, banking, energy, financial services, auditing, consulting, business advisory, risk management, tax advisory, and international finance. He is a strategic finance professional, with cutting-edge experience in business formation and combination, capital optimization, financial control, and reporting, among others.

He is a Fellow of the Institute of Chartered Accountants of Nigeria (FCA), the Institute of Credit Administration of Nigeria (FICA), a Senior Member of the Chartered Insurance Institute of Nigeria (CIIN), and an Associate Member of the Nigeria Institute of Management (NIM). He is a training resource at examinations of the Institute of Chartered Accountants of Nigeria as well as a leading resource in the implementation of IFRS 17 in the Nigeria Insurance industry.

Festus holds a Bachelors Degree in Economics from the University of Benin and

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RC: 611238

a Masters Degree in Finance from the University of Calabar. He is also an alumnus of Columbia Business School in New York.

A handwritten signature in blue ink, appearing to read "Stanley Chikwendu".

Stanley Chikwendu
Group Company Secretary

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